

## PILAR SORIANO

### CONTACT INFORMATION

Economia Financiera i Actuarial  
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- EDUCATION**
- University of Valencia, Valencia, Spain
  - University of the Basque Country, Bilbao, Spain
  - Complutense University of Madrid, Madrid, Spain
  - Ph.D., Quantitative Finance 2007  
*Thesis: Volatility transmission between international stock markets*
  - University of Valencia, Valencia, Spain
  - MBA Management and Business Administration 2002
  - University of Westminster, London, U.K.
  - BA (Hons) European Management 2001
- RESEARCH INTERESTS**
- Energy economics, financial econometrics, international finance, integration among financial markets, optimal portfolio allocation and risk management
- TEACHING EXPERIENCE**
- University of Valencia
  - Financial Mathematics since 2006
- PUBLICATIONS**
- Volatility transmission patterns and terrorist attacks (joint with H. Chulia, F.J. Climent and H. Torro), *Quantitative Finance* (2009), Vol. 9, N. 5, 607-619.
- Region versus Industry effects: volatility transmission (joint with F.J. Climent), *Financial Analysts Journal* (2006), Vol. 62, N. 6, 52-64.
- Have volatility transmission patterns between the USA and Spain changed after September 11? (joint with H. Chulia, F.J. Climent and H. Torro), *Advances in Risk Management* (2006), Palgrave Macmillan.
- Volatility transmission models: a survey (joint with F.J. Climent), *Revista de Economía Financiera* (2006), Vol. 10, 32-81.
- WORK IN PROGRESS**
- The determinants of increasing equity market comovement: economic or financial integration? (joint with L. Baele)
  - Volatility transmission in the CO<sub>2</sub> and energy markets (joint with M. Mansanet)
- CONFERENCE PRESENTATIONS**
- The determinants of increasing equity market comovement: economic or financial integration? (joint with L. Baele)
- EFMA Annual Meeting, Athens (Greece), June 2008
  - XVI International Tor Vergata Conference on Banking and Finance, December 2007
  - XV Foro de Finanzas, Palma de Mallorca (Spain), November 2007
- Region versus Industry effects: volatility transmission (joint with F.J. Climent)
- 4th INFINITI Conference on International Finance, Dublin (Ireland), June 2006
  - XVI EC2 Conference on Econometrics of Financial and Insurance Risks, Istanbul (Turkey), December 2005

- XIII Foro de Finanzas, Madrid (Spain), November 2005
- VIII Italian-Spanish meeting on Financial Mathematics, Verbania Intra (Italy), July 2005

Volatility transmission patterns and terrorist attacks (joint with H. Chulia, F.J. Climent and H. Torro)

- XIV Foro de Finanzas, Castellon (Spain), November 2006
- “Merton H. Miller” Doctoral Students Seminar, European Financial Management Association, Madrid (Spain), July 2006

Have volatility transmission patterns between Spain and USA changed after September 11? (joint with H. Chulia, F.J. Climent and H. Torro)

- VIII Italian-Spanish meeting on Financial Mathematics, Verbania Intra (Italy), July 2005

Transmision de volatilidad entre mercados financieros

- II Workshop in Quantitative Finance, Valencia (Spain), July 2004

#### ACADEMIC AND PROFESSIONAL EXPERIENCE

Assistant Professor, University of Valencia, Valencia (Spain)	since 2008
Researcher, University of Valencia, Valencia (Spain)	2003-2007
Visiting Fellow, Tilburg University, Tilburg (The Netherlands)	2006
Researcher, University of the Basque Country, Bilbao (Spain)	2003
International Office Assistant, University of Valencia, Valencia (Spain)	2002
Bank officer, Banco de Valencia, S.A., Valencia (Spain)	2001
Accounting Assistant, French Chamber of Commerce, London (U.K.)	2000
Human Resources Assistant, Iberdrola, S.A., Valencia (Spain)	1999

#### RESEARCH CONTRACTS & FUNDS

- *Research project* funded by Spanish Ministry of Science and Innovation for project CGL2009-09604 on “Cambio climático y mercados energéticos”, with A. Pardo (2009-2012).
- *Research project* funded by Generalitat Valenciana for project GV/2007/082 on “Spillovers de volatilidad en los mercados de acciones”, with H. Chulia, F.J. Climent and H. Torro (2007-2008).
- *Research project* funded by Spanish Ministry of Education and Science for project SEJ2006-15401-C04-04/ECON on “Economía Financiera y Modelización Matemática”, with V. Meneu (2004-2007).
- *Research project* funded by IVIE on “Spillovers de volatilidad en los mercados de acciones”, with H. Chulia, F.J. Climent and H. Torro (2006).
- *Generalitat Valenciana grant* for PhD studies (2003-2007).
- *Research project* funded by Generalitat Valenciana for project GV04A/153 on “Información y Asimetrías en los mercados de renta variable”, with H. Chulia, F.J. Climent and H. Torro (2004-2005).
- *Research project* funded by Spanish Ministry of Science and Technology for project BEC2003-09607-C04-04 on “Economía Financiera y Modelización Matemática”, with V. Meneu (2001-2004).
- *Travel grant* from Spanish Ministry of Education, Culture and Sport, for a 6-months stay at Complutense University of Madrid (2003-2004).
- *Travel grant* from Spanish Ministry of Education, Culture and Sport, for a 9-months stay at University of the Basque Country (2002-2003).
- *Travel grant* from Generalitat Valenciana, University of Valencia and Bancaja for a 2-years stay at University of Westminster (1999-2001).

INVITED  
SEMINARS

- "The Determinants of Increasing Equity Market Comovement: Economic or Financial Integration?", Universitat de Valencia – Santander, 2008.
- "Global vs Regional and Economic vs Financial Integration in European Stock Returns", Universitat de Valencia, 2007.
- "Global vs Regional and Economic vs Financial Integration in European Stock Returns", Universitat de les Illes Balears, 2007.
- "Region vs Industry Effects: Volatility Transmission", Universitat de Valencia – IVIE, 2005.

OTHER  
ACADEMIC  
SERVICES

- Discussant, 2005 XIII Foro de Finanzas, Spanish Finance Association meeting
- Discussant, 2004 XII Foro de Finanzas, Spanish Finance Association meeting
- Journal Referee in: Quantitative Finance, Financial Analysts Journal, Economics E-Journal, Emerging Markets Finance and Trade and European Journal of Finance.
- PhD committee member for Lucía Cuadro (PhD, 2008)

LANGUAGES

Spanish (native), Catalan (native), English (fluent), French (fluent)

COMPUTER  
SKILLS

Matlab, Eviews, Rats, Stata, Microsoft Office

REFERENCES

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Prof. Dr. Francisco Climent	0034 963828369	<a href="mailto:f.jose.climent@uv.es">f.jose.climent@uv.es</a>
Prof. Dr. Vicente Meneu	0034 963828369	<a href="mailto:vicente.meneu@uv.es">vicente.meneu@uv.es</a>

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