

# CURRICULUM VITAE

## Javier Ferri

### CONTACT

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### EDUCATION

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Doctor in Economics University of Valencia.  
MSc in Economics. University College London.  
B.A in Economics. University of Valencia.

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### FIELDS OF INTEREST

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Fiscal policies in dynamic general equilibrium models.  
Business cycles.  
Labour market and financial frictions.  
Simulation of economic policies.

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### ACADEMIC EXPERIENCE

#### Permanent Academic

Associate Professor. University of Valencia, 2001-present.  
Assistant Professor, University of Valencia, 1996-2001.

#### Visiting academic

Institute for Fiscal Studies London, January 1997.  
Associate researcher, Adam Smith Business School, University of Glasgow, March-September 2012.  
Visiting scholar Federal Reserve Washington, September 2017.

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### OTHER PROFESSIONAL ACTIVITIES

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External Consultant Spanish Ministry of Finance, 2006-present.  
External Consultant BBVA Research, 2012-present.  
Associate researcher FEDEA, 2015-present.  
Contributor to "Nada es Gratis", 2016-present.  
Member of the 'Observatorio de Coyuntura Económica Internacional' (IEI) 2014-16.  
Peer reviewer for ANEP (Spanish Agency for the Evaluation of Scientific Projects).  
Scientific Program Committee Member: Symposium of the Spanish Economic Association (SAE), 2009-11.

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Referee's reports for: Documentos de Trabajo del IVIE; Documentos de Trabajo del CentrA; Documentos de Trabajo de la Universidad de la Laguna; Documentos de Trabajo de FUNCAS; Economía Agraria y Recursos Naturales; Investigaciones Regionales; Estudios Económicos; Revista de Economía Aplicada; Moneda y Crédito; Hacienda Pública Española; Economic Modelling; Scandinavian Journal of Economics; Scottish Journal of Political Economy; Journal of Population Economics; Southern Economic Journal; The Manchester School; SERIES; Macroeconomic Dynamics; Review of Industrial Organization; Oxford Economic Papers, The Economic Journal.

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## **ADMINISTRATIVE DUTIES**

Director Master in Economics, University of Valencia, 2014-2017.

Member of the Organizing Committee XXXIV Symposium of the Spanish Economic Association (SAEe).

Member of the Job Market Committee, Department of Economic Analysis, University of Valencia, 2011– present.

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## **HONORS AND AWARDS**

Joan Sardà Dexeu Prize to the most relevant economic book related to Catalonia (collective award), 2017.

Alexandre Pedrós Prize to the best paper published in the Review of Public Economics (joint with José E. Boscá and Rafael Doménech), 2013.

University College London, MSc in Economics, Distinction with Special Award, 1996.

Fundación Ramón Areces, Scholarship, 1995 – 1996.

University of Valencia, Honors Degree, 1991.

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## **RESEARCH GRANTS**

Spanish Ministry of Finance, Industry and Competitiveness, Research Grant: "Financial Frictions, Debt and Macroeconomic Adjustment in Models with Heterogeneous Consumers", 2018 – 2020 (team leaders: Professor Javier Andrés and Javier Ferri).

Generalitat Valenciana PROMETEO grant to the elite research group: "Macroeconomic Analysis and Regional Studies" (team leader: Professor Javier Andrés).

Spanish Ministry of Science and Technology, Research Grant: "General equilibrium models for studying the dynamic macroeconomic effects after a financial crisis", 2015 – 2017 (team leader: Professor Javier Andrés).

Spanish Ministry of Science and Technology, Research Grant: "Unemployment and stabilization policies in a context of financial constraints," 2012 – 2015 (team leader: Professor Javier Andrés).

Spanish Ministry of Science and Technology, Research Grant: "Dynamic General Equilibrium Models in Open Economies," 2008 – 2011 (team leader: Professor Javier Andrés).

Spanish Ministry of Science and Technology, Research Grant: "Business Cycles and Economic Growth in EMU" 2006 – 2007 (team leader: Professor Javier Andrés).

Spanish Ministry of Science and Technology, Research Grant: "Business Cycles and

Economic Growth in EMU” 2002 – 2005 (team leader: Professor Rafael Doménech). Spanish Ministry of Science and Technology, Research Grant: “Inequality, Specialization and Convergence” 1998 – 2001 (team leader: Professor Francisco Pérez). Spanish Ministry of Science and Technology, Research Grant: “General Equilibrium, Growth and Productivity” 1994 – 1997 (team leader: Professor Francisco Pérez).

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## TEACHING EXPERIENCE

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Postgraduate: Macroeconomics (U. Valencia), International Macroeconomics (Valencia), Applied General Equilibrium Models (UJI, Castellón).

Undergraduate: Introduction to Economics, Macroeconomics, Introduction to Econometrics, Econometrics, Advanced Macroeconomics, Dynamic Macroeconomics (U. Valencia)

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## RESEARCH

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### Refereed Journal Articles (English):

“Tuition Fees and Students' Effort at University”, joint with Pilar Beneito and José. E. Boscá, *Economics of Education Review*, forthcoming.

“Shifts in the Beveridge Curve in Spain and their Macroeconomic Effects”, joint with José E. Boscá, Rafael Doménech and J. R. García, *Revista de Economía Aplicada*, XXV, 2017, 5-27.

“Instruments, rules and household debt: the effects of fiscal policy”, joint with Javier Andrés and José E. Boscá, *Oxford Economic Papers*, 2016, 68, 419-443.

“Household Debt and Fiscal Multipliers”, joint with Javier Andrés and José E. Boscá, *Economica*, 2015, 82, 1048–1081.

“Fiscal Devaluations in EMU”, joint with José E. Boscá and Rafael Doménech, *Review of Public Economics*, 2013, 206, 27-56.

“Household debt and labor market fluctuations”, joint with Javier Andrés and José E. Boscá, *Journal of Economic Dynamics and Control*, 2013, 37, 1771-1795.

“Search, Nash Bargaining and Rule of Thumb Consumers”, joint with José E. Boscá and Rafael Doménech, *European Economic Review*, 2011, 55, 927-942.

“A Rational Expectation Model for Simulation and Policy Evaluation of the Spanish Economy”, joint with José E. Boscá, Antonio Díaz, Rafael Doménech, Esther Pérez, and L. Puch, *SERIES, Journal of the Spanish Economic Association*, 2010, 1, 135-169.

“Explaining UK wage inequality in the past globalization period”, joint with Concepción Betrán and María A. Pons, 2010, 1880-1913”. *Cliometrica*, 4, 19-50.

“Time use and food taxation in Spain”, joint with María. L Moltó and Ezequiel, *Finanzarchiv*, 2009, 65, 313-334.

“Tax Reforms and Labour-market Performance: An Evaluation for Spain using REMS”, joint with José E. Boscá and Rafael Doménech, *Moneda y Crédito*, 2009, 228, 145-188.

“Illegal Immigration Booms and Welfare in the Host Country”, joint with Antonio Gómez-Plana and Joan Martín, *European Journal of Population*, 2006, 22, 353-370.

“Estimation of an extended SAM with household production for Spain 1995”, joint with María. L Moltó and Ezequiel, *Economic Systems Research*, 2005, 17 (3), 255-278.

“Evaluating the regional impact of a new road on tourism” *Regional Studies*, 2004, 38(4), 407-416.

“The effect of school quality on educational attainment and wages”, joint with Lorraine Dearden and Costas Meghir, *Review of Economics and Statistics*, 2002, LXXXIV(1), 1-20.

“Determinants of the demand for education in Spain”, joint with Pilar Beneito, María. L Moltó and Ezequiel, *Applied Economics*, 2001, (33), 1541-1551.

### **Refereed Journal Articles (Spanish):**

El Impacto de los Fondos FEDER (2014-2020) sobre el Crecimiento y el Empleo de las Regiones Españolas (joint with J. E. Boscá; J. Escrivá and M. J. Murgui), 2018 *Hacienda Pública Española/Review of Public Economics*, forthcoming.

“Estimación de una matriz de contabilidad social de 1995 para España (MCS-95)”, joint with María. L. Moltó and Ezequiel Uriel, *Estadística Española*, 2005, 47(158), 5-54

“La MCS-90 y la SAM-90. Evaluación de las diferencias”, joint with María. L. Moltó and Ezequiel Uriel, *Estadística Española*, 2003, 45(152), 87-114.

“Multiplicadores contables y análisis estructural en la matriz de contabilidad social. Una aplicación al caso español”, joint with Ezequiel Uriel, 2000, *Investigaciones Económicas*, XXIV (2), 419-423.

### **Books (English):**

*The Spanish Economy: a General Equilibrium Perspective*, editor, joint with J.E Boscá; Rafael Doménech and Juan Varela. Palgrave-MacMillan, 2011. UK.

### **Books (Spanish):**

*Nuevos enfoques en el estudio económico del turismo*, joint with Vicente Monfort, and Ezequiel Uriel. Fundación de las Cajas de Ahorro (FUNCAS), 2005. Madrid.

*El sector turístico en España*, joint with Juan Fernández, Vicente Monfort, and Ezequiel Uriel. CAM, 2001. Alicante.

*Matriz de Contabilidad Social, 1990*, joint with Pilar Beneito, María. L. Moltó and Ezequiel Uriel. Instituto Nacional de Estadística (INE), 1997. Madrid.

#### **Book Chapters (English):**

“Over/Undereducation and specific training in Spain: complementary or substitute component of human capital?” joint with Pilar Beneito, María. L Moltó and Ezequiel. In *Education and training in a knowledge-based economy*, 2000, 191-213. Palgrave-MacMillan. New York.

#### **Book Chapters (Spanish):**

“Precio de la Vivienda, empleo y PIB en España” In *Análisis empíricos sobre la economía española: ensayos en homenaje a Josep Lluis Raymond Bara* (Jaume García José M. González-Páramo y Anna Matas eds), 2017, 153-192. Thomson Reuters-Aranzadi. Navarra.

“Inmigración internacional y movilidad entre sectores. Una exploración de escenarios alternativos para la economía española”, joint with Antonio G. Gómez-Plana and Joan Martín. In *Integración económica en Europa: Aspectos macroeconómicos y regionales*, 2006, 5-30. Instituto de Estudios Fiscales. Madrid.

“Análisis de los impactos del turismo en la economía española” In *Análisis y tendencias del turismo*, 2005, 211-253. Pirámide. Madrid.

“Los multiplicadores y la matriz de contabilidad social”, joint with María. L. Moltó and Ezequiel Uriel. In *Competitividad regional en la Unión Europea*, 2004, 407-426. Spanish Ministry of Economy and Finance. Instituto de Estudios Fiscales. Madrid.

“El sistema educativo en la Comunidad Valenciana: una visión de conjunto”. In *Situación*, 2002, 119-139. Fundación BBVA. Madrid.

#### **Other Journal Articles (Spanish):**

“Perturbaciones financieras y fiscales en España en la Gran Recesión”, joint with José E. Boscá and Rafael Doménech, Rodolfo Méndez and Juan Rubio-Ramírez, *Papeles de Economía Española*, forthcoming.

“Estructura Fiscal, Crecimiento Económico y Bienestar en España”, joint with José E. Boscá and Rafael Doménech, *Papeles de Economía Española*, 2017, 154, 250-264.

“Creación de Empleo en España: ¿Cambio en el Modelo Productivo, Reforma del Mercado de Trabajo, o Ambos?” joint with Javier Andrés, José E. Boscá and Rafael Doménech, *Papeles de Economía Española*, 2010, 124, 28-45.

“Evaluación del impacto económico del turismo: de un modelo keynesiano a un modelo clásico”, joint with Ezequiel Uriel, *Papeles de Economía Española*, 2004, 102, 69-90.

“Aplicación del enfoque hedónico para medir la evolución del precio de los hoteles en España”, joint with Ezequiel Uriel, *Papeles de Economía Española*, 2004, 102 141-161.

“Inmigración internacional y movilidad entre sectores: una exploración de escenarios alternativos para España”, joint Antonio G. Gómez-Plana and Joan Martín, *Información Comercial Española. Revista de Economía*, 2004, 814, 87-90.

“Competitividad y precios en el sector turístico”, joint with Vicente Monfort and Ezequiel Uriel, *Revista Valenciana de Economía y Hacienda*, 2002, 3 115-140.

### **Work in Progress:**

“Women across Fields in Economics: Relative Performance and Preferences”, joint with P. Beneito, J. E. Boscá and M. García, 2018.

“Financial and Fiscal Shocks in the Great Recession and Recovery of the Spanish Economy”, joint with José. E. Boscá, R. Doménech, Rodolfo Méndez and J. Rubio-Ramírez, 2018.

“Household’s Balance Sheets and the Effect of Fiscal Policy”, joint with Javier Andrés, José. E. Boscá and Cristina Fuentes-Albero, 2018.

### **Discussions**

Hernández de Cos, P. and E. Moral-Benito (2014): “Fiscal multipliers in turbulent times: the case of Spain”. Encuentro de Economía Pública.

Smets, L. and S. Knack (2013): “World Bank lending and the quality of economic policy”. AFSE-LAGV.

Ortega, E.; Rubio, M. and C. Thomas (2010): “Housing Purchase versus Rental in Spain”. Moneda y Credito.

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### **SELECTED SEMINARS AND CONFERENCES**

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Seminars at University of Valencia (2), Murcia, Rovira I Virgili, Pompeu Fabra, Universidad Pública de Navarra, UJI (2), University of Glasgow, FEDEA, UIMP (3), Spanish Prime Minister's Economic Office, Spanish Ministry of Finance, OECD, European Commission, ECB, Bank of Spain, University of Nottingham.

Papers presented at the Symposium of the Spanish Economic Association (2002, 2004, 2006(2), 2007, 2008, 2009, 2011, 2012, 2014), French Economic Association Meeting (2013), Journées d'économie publique Louis-André Gérard-Varet (2010, 2013), European Association of Labour Economics (1995, 1996, 2006), European Society for Population Economics (1999, 2000), European Economic Association Meetings (2006, 2011, 2012), Royal Economic Society Conference (2007, 2012), The Centre for Growth and Business Cycle Research (2016), Econometric Society (2017), among others.

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## **MEDIA ARTICLES AND INTERVIEWS**

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La SER, El País, NeG, Expansión, Valencia Plaza, La Sexta, BBC Mundo, Vozpopuli, Infolibre.

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