

“4th Workshop on Energy and CO2 Markets” Valencia, February 13-14, 2013

PROGRAM

Wednesday, February 13, 2013

15:30 – 15:55 h. Welcome and tea/coffee break

15:55 – 16:00 h. Opening comments, Chairman: Ángel Pardo

16:00 – 16:45 h. **Banking of surplus emissions allowances– does the volume matter?**", Karsten Neuhoff, Anne Schopp, Rodney Boyd, Kateryna Stelmakh, Alexander Vasa, Climate Policy Initiative (CPI).
Discussant: María Mansanet, University of Valencia.

17:00 – 17:45 h. **Modeling the Probability of Informed Trading in the European Carbon Market**, Vicente Medina (University of Valencia), Ángel Pardo and Roberto Pascual.
Discussant: David Abad, University of Alicante, Spain.

18:00 - 18:45 h. **The influence of LNG Market on Spanish Natural Gas Market**, Pablo Villaplana, Director de Mercados Derivados de Energía, Comisión Nacional de Energía.
Discussant: Hipòlit Torró, University of Valencia.

Thursday, February 14, 2013

09:30 – 10:15 h. **Impact of the EU ETS on the European electricity sector**, Mercedes Vallés, Javier Reneses, Fco. Alberto Campos, Institute for Research in Technology (IIT), Technical School of Engineering (ICAI), Comillas Pontifical University, Madrid, Spain.
Discussant: Roberto Gómez, University of Valencia.

10:30 – 11:00 h. Coffee Break

11:00 – 11:45 h. **Estimating the impact of wind generation on balancing costs in the GB electricity markets**, Gregory Swinand (London Economics) and Moritz Godel.
Discussant: M^a. Dolores Furió, University of Valencia.

12:00 – 12:45 h. **On the Efficiency of the EPEX Day-Ahead Spot Market**, Christoph Graf, David Wozabal, University of Vienna, Austria.

Discussant: Aitor Ciarreta, University of Basque Country.

13:00 – 13:45 h. **“Perspectives of Energy Markets”**, Javier Urbano, Trader de CEPSA.

13:45 – 13:50 h. Closing comments, Chairman: Ángel Pardo

ORGANIZING COMMITTEE

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