

**COURSE DATA****DATA SUBJECT**

Code: 35131
Name: Accountancy in the management of tourism companies
Cycle: Undergraduate Studies
ECTS Credits: 4.5
Academic year: 2025-26

STUDY (S)

Degree	Center	Acad. year	Period
1317 - Degree in Tourism	Facultat d'Economia	4	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1317 - Degree in Tourism	Accounting II	ELECTIVES

COORDINATION

MATEU BARTOLOME GUILLERMO

SUMMARY

This course aims to introduce students to the fundamentals of cost accounting and management accounting, combining the study of seminal theoretical concepts with a distinctly practical and applied approach. Throughout the course, students will explore cost calculation, control, and management, as well as budget planning, adapting these contents to the specific context of the tourism and hospitality industries.

The course places special emphasis on the analysis of real cases and the interpretation of economic-financial information from tourism enterprises, with particular attention to the Valencian context. In this way, students will develop skills to apply management accounting tools to decision-making in service-oriented and tourism-based environments.

PREVIOUS KNOWLEDGE**RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS



The course MANAGEMENT ACCOUNTING OF TOURIST COMPANIES is compulsory to complete the ITINERARY IN DIRECTION OF TOURIST COMPANIES.

COMPETENCES / LEARNING OUTCOMES

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Analyse, synthesise and critically summarise the economic situation and assets of tourist organisations.

DESCRIPTION OF CONTENTS

1. COST ACCOUNTING, MANAGEMENT, AND SUSTAINABILITY IN THE TOURISM SECTOR

- 1.1. Internal users and accounting as a tool for business management and decision-making: sustainability as a guiding principle.
- 1.2. Internal accounting versus external accounting: characteristics and typical transactions.
- 1.3. Cost and management accounting: definition and objectives.
- 1.4. Cost concept: factor, production process, product, and sustainability considerations.
- 1.5. Purchases, expenses, and period costs. Acquisition price versus production cost.
- 1.6. External result and internal result: differences.

2. TYPES OF COSTS, CALCULATION METHODS, AND COSTING PHASES

- 2.1. Classification of costs.
 - ¿2.1.1. By nature.
 - ¿2.1.2. By association with cost objectives.
 - ¿2.1.3. By variability or behavior.
 - ¿2.1.4. Other classifications.
- 2.2. Phases in cost calculation.
 - ¿2.2.1. Classification.
 - ¿2.2.2. Allocation.
 - ¿2.2.3. Imputation.

3. COSTING MODELS

- 3.1. Types of costs: materials.
 - ¿3.1.1. Concept and types.
 - ¿3.1.2. Warehouse valuation methods.
 - ¿¿3.1.2.1. Weighted Average Cost (WAC).
 - ¿¿3.1.2.2. First-In, First-Out (FIFO).
 - ¿¿3.1.2.3. Last-In, First-Out (LIFO).
- 3.2. Types of costs: labor.
 - ¿3.2.1. Cost of human resources.
 - ¿3.2.2. Direct and indirect labor.
 - ¿3.2.3. Other incorporable costs.

4. INDIRECT COSTS

- 4.1. Concept of cost center or section.



- 4.2. Classification of centers.
- 4.3. Process of allocating indirect costs to cost centers.
 - ¿4.3.1. Primary allocation.
 - ¿4.3.2. Secondary allocation.
- 4.4. Imputation of cost center expenses to cost objectives.

5. JOB ORDER COSTING

- 5.1. Concept and characteristics.
- 5.2. Assignment of direct costs to jobs.
- 5.3. Imputation of indirect production costs.
 - ¿5.3.1. Using inorganic cost models.
 - ¿5.3.2. Using organic cost models.

6. PARTIAL COSTING - DIRECT COSTING

- 6.1. Introduction.
- 6.2. The variable costing system (Direct Costing).
- 6.3. Contribution margins and decision-making.
- 6.4. Evolved Direct Costing.
- 6.5. Profitability analysis. Break-even point.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theory	30,00
Classroom practices	15,00
Total hours	45,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	10,00
Independent study and work	20,00
Preparation of lessons	20,00
Preparation for assessment activities	7,50
Resolution of case studies	10,00
Total hours	67,50

TEACHING METHODOLOGY

- 1.- Presentation in the classroom of the essential theoretical contents, using the method of the participatory lecture.
- 2.- Practical classes (in the classroom, computer room, etc.) related to the resolution of problems, case



studies, etc. with application of techniques, oral presentations, debates, etc., individually and / or as a team.

3.- Autonomous work based on the realization of exercises and / or projects individually and / or in a team, with tutorial support where appropriate.

4.- Independent study of the student and carrying out written and / or oral tests, etc.

EVALUATION

A synthesis test (written exam), consisting of both theoretical questions and practical problems. The synthesis test will represent 70% of the final grade. Consequently, students not participating in continuous assessment can obtain a maximum grade of 7. Also, students under continuous assessment must score at least 4 out of 8 in the synthesis test to have their continuous assessment grade added.

Continuous assessment will account for 30% of the final grade and will be based on student participation and involvement in the learning process. This assessment will be carried out as follows:

Exercises/assignments uploaded to the virtual classroom, including individual and group tasks related to the management of a tourism and/or hospitality business. Continuous assessment is non-recoverable between the first and second examination calls.

REFERENCES

- Amat, Oriol (2022). *Accounting and Finance for Non-Financial Professionals*. Ed. Deusto. Introductory, clear, and very didactic, ideal for students with no prior accounting background. Explains essential concepts with an applied focus on business decision-making. Very useful for contextualizing cost accounting within overall financial management.
- Álvarez López, J. et al. (2020). *Management Accounting: Cost Calculation*. Ed. McGraw-Hill. Rigorous and structured textbook, widely used in universities. Covers main cost calculation methodologies (full cost, direct cost, ABC...) with examples and practical exercises. A solid technical foundation.
- Álvarez López, J. et al. (2021). *Advanced Management Accounting: New Developments*. Ed. McGraw-Hill. Complements the previous book with advanced content on strategic cost management, benchmarking, and budget control, with sector-specific applications.
- Blanco Ibarra, Felipe (2019). *Cost Accounting*. Ed. Deusto. Comprehensive yet accessible text, with a practical approach and numerous examples. Stands out for its clarity and applicability.
- Horngren, Charles T. et al. (2018). *Cost Accounting*. Ed. Prentice Hall (14th ed.). Classic international reference. In-depth coverage of cost control, budget planning, and performance management. Though US-based, its methodology is easily adaptable to the European context.
- Nogués, M. (2015). *Cost Accounting: Travel Agencies and Hotels*. Ed. Síntesis. Specific textbook for the tourism sector. Applies cost techniques to travel agencies and hotels with real examples and sector-specific focus. Highly useful for this course.