



**COURSE DATA**

**DATA SUBJECT**

**Code:** 35812  
**Name:** Economics of the EU and international institutions  
**Cycle:** OCU Studies / Undergraduate Studies  
**ECTS Credits:** 6  
**Academic year:** 2026-27

**STUDY (S)**

Degree	Center	Acad. year	Period
1313 - Degree in Business Management and Administration	Facultat d'Economia	2	First quarter
1330 - Degree in Business Management and Administration (Ontinyent)	Facultat d'Economia	2	First quarter
1921 - Double Degree Program BMA and Law	Facultat d'Economia	3	First quarter
1926 - Double Degree Program Tourism and BMA	Facultat d'Economia	3	First quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
1313 - Degree in Business Management and Administration	Spanish and world economy	COMPULSORY
1330 - Degree in Business Management and Administration (Ontinyent)	Economía Española y Mundial	COMPULSORY
1921 - Double Degree Program BMA and Law	Year 3 compulsory subjects	COMPULSORY
1926 - Double Degree Program Tourism and BMA	Asignaturas de tercer curso	COMPULSORY

**COORDINATION**

BARAC VUCKOVIC MAJA

**SUMMARY**

Economics of the EU and International Institutions is a compulsory course, with a load of 6 ECTS credits, taught in several degrees:

- 1) In the ADE degree, it is attached to the subject of Spanish and World Economy and is taught in the first term of the second year (both in Valencia and in Ontinyent).
- 2) In the double degree in Bussiness Administration + Law, it is attached to the subject of compulsory courses in the third year and is taught in the first term of the third year.



3) In the double degree in Tourism + Business Administration (TADE) it is assigned to the subject courses of the third year and is taught in the first term of the third year.

The objective of this course is to provide basic socioeconomic knowledge on the organization and functioning of the European Union, as well as other important institutions in the international environment.

As for the contents of the course, it starts with a study of the theoretical bases and the historical evolution of the European integration process, it continues with an analysis of the main Community interventions in the markets and it ends by placing the European Union in the context of the global economy.

## PREVIOUS KNOWLEDGE

### RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

### OTHER REQUIREMENTS

It is recommended to have studied first year subjects such as Introduction to Economics, Microeconomics and Economic and Firm History.

## COMPETENCES / LEARNING OUTCOMES

### 1313 - Degree in Business Management and Administration

Be able to analyse and search for information from different sources.

Be able to analyse basic forms of economic integration.

Be able to analyse the economic situation and understand its implications.

Demonstrate capacity for analysis and synthesis.

Demonstrate oral and written communication skills in the native language.

Develop critical capacity on Spanish and international economic current affairs.

Know the impact of European Union policies on the business environment.

Know the main international economic institutions, with special emphasis on those of the European Union.

## DESCRIPTION OF CONTENTS



## **1. Introduction**

1. Stages of the European integration process in the international context
2. European Union Law
3. European Union's institutional system

## **2. The European Single Market**

1. Different economic integration experiences throughout the world
2. Customs Union's static and dynamic effects
3. The Single Market, competition policy and competitiveness policies

## **3. The European Monetary Union**

1. Benefits and costs of a monetary union
2. The European Central Bank and the single currency
3. Coordination of fiscal and employment policies

## **4. The budget of the European Union**

1. Public intervention before several levels of government
2. The budget of the EU: spending and revenue structure
3. The Multiannual Financial Framework

## **5. The Common Agricultural Policy The Common Agricultural Policy**

1. Origins and functioning of CAP
2. Efficiency and costs of CAP
3. Reforms and current CAP



**6. Regional and Cohesion Policy**

- 1. Regional disparities in the EU
- 2. Cohesion Policy: principles and performance
- 3. Assessment and future challenges

**7. The main international institutions**

- 1. The World Bank
- 2. The International Monetary Fun
- 3. The World Trade Organisation

**WORKLOAD**

**PRESENCIAL ACTIVITIES**

Activity	Hours
Theory	30,00
Classroom practices	30,00
<b>Total hours</b>	<b>60,00</b>

**NON PRESENCIAL ACTIVITIES**

Activity	Hours
Attendance at other activities	0,00
Individual or group project	15,00
Independent study and work	25,00
Preparation of lessons	30,00
Preparation for assessment activities	15,00
Resolution of case studies	5,00
<b>Total hours</b>	<b>90,00</b>

**TEACHING METHODOLOGY**

The subject is structured mainly around the theoretical sessions and the practical sessions. Depending on the type of session (theoretical or practical), a different didactic method will be chosen.

In the theoretical sessions (which last 2 hours), the main contents of each of the topics will be taught, introducing the basic concepts. The main teaching method in the theoretical classes will be the



participatory master class. This method allows to address large groups of students, offering the advantages of a master class without limiting the participation of the students and the teacher-student interaction. Attempts will be made to encourage participation and discussion in the classroom, in order to involve the student in the contents.

In the practical sessions (also with lasting 2 hours), the teacher will face the students with situations they must solve by applying the theoretical concepts learned. These practical classes will be fundamentally based on the analysis of economic problems of the European and international environment. Its aim is to complete the concepts studied in the theoretical session by applying these to practical cases.

## EVALUATION

Assessment will include two elements: firstly, a written exam at the end of the term, which assesses the level of achievement of learning outcomes and especially those focused on subject-specific competencies; and, secondly, a continuous evaluation of the practical activities developed by the student during the course, based on their participation and involvement in the teaching-learning process.

The written exam will consist of one part of test questions and a second part with some essay questions, which allow to assess if the student has understood the key elements of the subject. This exam will account for 70% of the final mark and every student has a right to a resit in case the exam is not passed on a first call.

The continuous assessment will be carried out through tests, exercises, works, essays, oral presentations, etc. This activities aims to develop students' skills and stimulate the daily work and will be based on an assessment of the follow-up that students do in the subject through participation in classes. It will account for 30% of the final mark. Given its nature, this continuous assessment does not allow a resit.

The final mark of the course will be the weighted sum of the written exam and the continuous evaluation of the practical activities. Nevertheless, in order to pass the subject, the student will need to obtain a minimum mark (to be determined by the teacher at the beginning of the course) in the written exam.

**Artificial Intelligence Use Policy Statement:** Students on the course are required to use artificial intelligence (AI) tools for information analysis and research in a responsible manner, maintaining academic integrity and complying with ethical and legal standards. Academic fraud will be understood as any premeditated behaviour aimed at falsifying the results of an exam or work, whether one's own or another's (including the improper use of AI as ChatGPT), carried out as a requirement for passing a subject or accrediting academic performance (article 11.g of Law 3/2022, of 24 February, on university coexistence).

## REFERENCES



- CAMARERO, M. y TAMARIT, C. (coordinadores): Economía de la Unión Europea, Civitas Thomson Reuters, 2023.
- BUITRAGO, E. y ROMERO, L. B.: Economía de la UE. Análisis económico del proceso de integración europeo, Pirámide, Madrid, 2013
  
- Web de la UE y las instituciones internacionales
  
- BALDWIN, R., WYPLOSZ, Ch.: The Economics of European Integration, 7th edition, McGraw-Hill, 2023.
  
- KRUGMAN, P.R., OBSTFELD, M., MELITZ, M.J. Economía Internacional. 10ª edición. Pearson Educación. Madrid, 2016.
  
- IÑARRITU IBARRETXE, B.: La gobernanza económica de la Unión Europea, Deusto Economía, 2019.