

**COURSE DATA****DATA SUBJECT**

**Code:** 35915  
**Name:** International financial management  
**Cycle:** Undergraduate Studies  
**ECTS Credits:** 6  
**Academic year:** 2025-26

**STUDY (S)**

Degree	Center	Acad. year	Period
1314 - Degree in International Business	Facultat d'Economia	4	First quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
1314 - Degree in International Business	Corporate and international finance	ELECTIVES

**COORDINATION**

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**SUMMARY**

International Financial Management is taught in the fourth year, first semester, of the Bachelor in International Business at University of Valencia. It is part of Corporate and International Finance, and aims to analyze international finance management, risks involved and the tools to mitigate or avoid them. Over the topics covered by the course we will study the international finance environment, the foreign exchange market and the risks arising from the globalization of the economy.

**PREVIOUS KNOWLEDGE****RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

**OTHER REQUIREMENTS**

Basic knowledge of Corporate Finance and Financial Markets.

**COMPETENCES / LEARNING OUTCOMES**

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Be able to work in multidisciplinary and intercultural teams.

Conocer estrategias corporativas como las fusiones o adquisiciones, la optimización de la estructura financiera de la empresa, la identificación y evaluación de fuentes de financiación nacionales e internacionales, así como la diversificación de inversiones.

Conocer los instrumentos susceptibles de ser empleados para la cobertura del riesgo de cambio de las empresas en sus operaciones con el exterior.

Cuantificar el riesgo de cambio asociado a las operaciones de una empresa realizadas en mercados con distinta moneda.

Develop the capacity to evaluate and critically analyse international economic phenomena and agents.

Develop the capacity to prepare and defend reports that contribute to the decision-making of public and private agents.

Know how international financial markets work.

Know how to use the statistical methods and software to manage the company's operations.

Understand the structure and functioning of companies and organisations operating in an international context.

Use the economic and financial information of the company to make decisions.

## DESCRIPTION OF CONTENTS

### **1. Globalization and the Multinational Firm.**

1. Special Features about International Finance.
2. Globalization of the World Economy.
3. Multinational Corporations.

### **2. The Foreign Exchange Market, Exchange Rate Determination, and Currency Derivatives.**

1. Foreign Exchange Market.
2. International Parity Conditions.
3. Futures and Options on Foreign Currency.

1. Management of Transaction Exposure.



### 3. Foreign Exchange Exposure and Management

1. Management of Transaction Exposure.
2. Management of Economic Exposure.
3. Management of Translation Exposure.

### 4. World Financial Markets and Institutions.

1. International Banking and Money Market.
2. International Bond Markets.
3. International Equity Markets.
4. Interest Rates and Currency Swaps.
5. International Portfolio Investment.

### 5. Financial Management of the Multinational Firm.

1. International Capital Structure and the Cost of Capital.
2. International Capital Budgeting.
3. Multinational Cash Management.
4. International Trade Finance.

## WORKLOAD

### PRESENCIAL ACTIVITIES

Activity	Hours
Theory	30,00
Classroom practices	30,00
<b>Total hours</b>	<b>60,00</b>

### NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	20,00
Preparation of lessons	45,00
Preparation for assessment activities	25,00
Resolution of case studies	0,00
<b>Total hours</b>	<b>90,00</b>

## TEACHING METHODOLOGY

During theoretical classes, professor will explain the subject. It will be considered students' participation,



asking pertinent questions, and discussing, after reading, the concepts being studied.

During practice classes, professor will solve, with students' participation, some exercises of the collection provided. Part of these exercises must be solved at home by the students.

## EVALUATION

Continuous evaluation: it will compute max 20% of the assignment, and it will consider students' participation, for example grades in mid-term tests (theory and exercises). Maximum does not mean that fixed percentage. It will be told at the beginning of the course. Continuous evaluation is an option for the student, if continuous evaluation is not chosen, final grade will be 100% of exam grade.

Final exam: it will consist of test questions, or multiple choice questions, and or short answered questions, theoretical and exercises.

It is mandatory to pass the final exam to pass the subject, a failed exam implies a failed as final grade of the course.

## REFERENCES

- Eun, C.; Resnick, B. and Chuluun, T. (2024): International Financial Management. Mc-Graw Hill, 10th ed. - Eiteman, D.; Stonehill, A.; and Moffett, M. (2023): Multinational Business Finance. Pearson, 16th ed. - Shapiro, A. (2019): Multinational Financial Management. Wiley, 11th ed.
- EITEMAN, D.; STONEHILL, A.; and MOFFET, M. (2023): Fundamentals of Multinational Finance. Pearson, 7th ed. - ROSS, S; WESTERFIELD, R; JAFFE, J.; JORDAN, B. (2022): Corporate Finance. Mc Graw Hill, 13th ed. - BREALEY, R.; MYERS, S.; ALLEN, F., EDMANS, A. (2023): Principles of Corporate Finance. McGraw-Hill. 14th ed. - BREALEY, R.; MYERS, S.; MARCUS, A. (2023): Fundamentals of Corporate Finance. McGraw Hill. 11th ed.