



COURSE DATA

DATA SUBJECT

Code: 35919
Name: International economic situation
Cycle: Undergraduate Studies
ECTS Credits: 6
Academic year: 2025-26

STUDY (S)

Degree	Center	Acad. year	Period
1314 - Degree in International Business	Facultat d'Economia	4	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1314 - Degree in International Business	International economic situation	ELECTIVES

COORDINATION

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SUMMARY

The main aim at this optional subject is to start/improve the students' knowledge about the current international economic situation, by offering both a qualitative (mainly) and quantitative analysis of the global conjuncture, the main economic imbalances and the key problems in that economic situation as a whole, even with an emphasis on the OECD countries

Firstly, and after a global introduction about the current economic situation and its main determinants, we will provide the students a (not very advanced) technical introduction of the methodology needed to understand and build a robust analysis of the economic conjuncture. We keep this technical section under a moderate degree of complexity, useful for the level of knowledge required in this course.

Secondly, the students will receive the required theoretical concepts to analyse the economic conjuncture, either explaining or revisiting (when required) some typical ideas related to this field.

Finally, in depth analysis of some pretty relevant topics in the current global economy will be developed. It will be made as 'Case studies', in such a way that the students will get in touch with (some of the) significant and diverse topics which define the economic conjuncture.

One of the main targets in this subject is to push the ability of our students to understand and discuss the



economic reports, both public and private, which are the main references for the decision-taking of policy makers.

Along the course, the students should be able to get a certain degree of knowledge about the contemporary economic problems and challenges, in order to support their future professional activities in firms and institutions which play their roles in an increasingly integration commercial and financial framework.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

COMPETENCES / LEARNING OUTCOMES

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Aprendizaje de los conceptos teóricos básicos para el análisis de la coyuntura económica internacional.

Aprendizaje de los fundamentos de un análisis de coyuntura económica: rudimentos técnicos, variables de relevancia y problemas de datos y elaboración.

Conocimiento de los factores que han transformado en los últimos años el marco económico internacional.

Conocimiento de los principales informes de las instituciones económicas internacionales.

Conocimiento detallado de la situación económica internacional; crecimiento, desequilibrios y retos estructurales por países y áreas geográficas.

Develop the capacity to evaluate and critically analyse international economic phenomena and agents.

Develop the capacity to prepare and defend reports that contribute to the decision-making of public and private agents.

Estudio de la reciente transformación en los movimientos internacionales de variables macroeconómicas básicas: ahorro, inversión, capital.

Know the basic competences and the functioning of the main international economic and cooperation institutions.

Principales debates en la economía internacional: reto energético; nuevo arbitraje global del trabajo; inflación de bienes e inflación de activos.

Understand the basic concepts of economic analysis that are applicable to the operation of companies and institutions in the international context.



Understand the behaviour of economic agents and their interaction in global markets.

DESCRIPTION OF CONTENTS

1. The analysis of the Economic Conjuncture

- 1.1.- General introduction: analysing the economic conjuncture.
- 1.2.- Basic tools for the analysis.
- 1.3.- The World economy today: overview and main features of interest.

2. Main types of unbalances in the world economy

- 2.1.- Growth model unbalances.
- 2.2.- Current account unbalances.
- 2.3.- Fiscal budget unbalances.

3. The main international prices (exchange rates, interest rates)

- 3.1.- Exchange rates and the international monetary system.
- 3.2.- Short-term interest rates.
- 3.3.- Long-rates interest rates.

4. Commodity Markets.

5. International trade

6. Spanish Economic Cojunture

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theory	30,00



Classroom practices	30,00
Total hours	60,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	45,00
Independent study and work	0,00
Preparation of lessons	0,00
Preparation for assessment activities	45,00
Resolution of case studies	0,00
Total hours	90,00

TEACHING METHODOLOGY

The development of the subject is structured as follows:

- The theoretical lectures where the professor will explain the different sections that make up the program, indicating, where appropriate, the sources in which to expand the different perspectives introduced in class. Assistance is considered essential insofar as it guarantees an adequate transmission of knowledge.
- The practical sessions where students must present and defend arguments on a topic of relevance in the international economic situation, submitting to the contrast of opinions.
- The attendance to the academic seminars and debate sessions of the economic situation that are recommended.

EVALUATION

The final grade will be based on two components:

1. Continuous assessment based on student participation and engagement in both theory and practice classes (30% of the final grade).
2. Written exam including short and essay questions, possibly numerical or theoretical (70% of the final grade).

To combine both elements for the final grade, students must obtain a minimum of 5 out of 10 on the written exam. Those who fail the exam will receive the exam grade as their final grade. These criteria apply for both exam sessions of the academic year.

The continuous assessment grade (30%) is non-recoverable.

REFERENCES

The course covers its main content through presentations provided via the Virtual Classroom. Technical



elements can be further studied using various books, including: Carnot, N., Koen, V., and Tissot, B. (2011); *Economic Forecasting*; Palgrave MacMillan, New York.

As the course topics will be addressed in an up-to-date manner (as required by a course on Economic Outlook), the majority of references will be defined throughout the schedule, mainly including the following types of materials:

Regular reports offered by the main economic international institutions, such as the International Monetary Fund, Bank of International Settlements, World Trade Organization, European Commission, Organization for Economic Cooperation and Development, Central Banks

Situation notes by private research groups.

Academic papers related to the topics analyzed in this course.