

**COURSE DATA****DATA SUBJECT**

Code: 36115
Name: Spanish economy
Cycle: Undergraduate Studies
ECTS Credits: 6
Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
1316 - Degree in Economics	Facultat d'Economia	3	Second quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1316 - Degree in Economics	Spanish and international economy	COMPULSORY

COORDINATION

BLANCO ARROYO OMAR

SUMMARY

The objective of the subject Spanish Economy is the study of the recent events that have happened in the Spanish economy.

PREVIOUS KNOWLEDGE**RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

Basic knowledge in Maths, Microeconomics and Macroeconomics and English.

COMPETENCES / LEARNING OUTCOMES**1316 - Degree in Economics**

Apply the principles of economic analysis (rational decision) to the diagnosis and resolution of problems.

Be able to collect and analyse information.



Be able to prepare and defend an economic report.

Have oral and written communication skills in the native language.

Know and understand the determinants of the long-term sustainable growth of an economy.

Know and understand the different instrumental, sectorial and structural economic policies, as well as their formulation process.

Know the Spanish, European and international economic environment, the productive sectors and the functioning of institutions.

Show critical thinking skills.

Understand and apply the scientific method, which involves formulating hypotheses, deducing verifiable results and contrasting them with empirical and experimental evidence.

Understand the functioning of the economy at the aggregate level and the effect of different economic policies.

DESCRIPTION OF CONTENTS

1. Crecimiento económico y cambio estructural

- 1.1. Introducción: perspectiva histórica
- 1.2. La economía española y la COVID-19
- 1.3. El crecimiento económico y sus fuentes
- 1.4. Los determinantes del crecimiento de la productividad: el modelo neoclásico de crecimiento
- 1.5. Transformaciones estructurales

2. Factores de crecimiento

- 2.1. Territorio y recursos naturales
- 2.2. Recursos humanos
- 2.3. Capital físico
- 2.4. Recursos tecnológicos

3. Desequilibrios y políticas macroeconómicas

- 3.1. Principales desequilibrios macroeconómicos
- 3.2. Desequilibrios y ajuste macroeconómico
- 3.3. La política cambiaria en el marco de la Unión Económica y Monetaria (UEM)
- 3.4. La política monetaria en el marco de la UEM



3.5. La política fiscal en el marco de la UEM

4. Los sectores productivos

- 4.1. Introducción: tendencias a largo plazo en la estructura productiva
- 4.2. Especialización productiva y comercio exterior
- 4.3. Eficiencia productiva comparada
- 4.4. Políticas sectoriales

5. Sector exterior y competitividad

- 5.1. La balanza por cuenta corriente y sus saldos
- 5.2. Análisis del comercio exterior
- 5.3. La competitividad de la economía española.

6. El mercado de trabajo

- 6.1. Evolución y rasgos básicos del mercado de trabajo
- 6.2. Factores explicativos de la evolución del mercado de trabajo: los shocks y las instituciones del mercado laboral
- 6.3. La política del mercado de trabajo

7. El sistema financiero

- 7.1. El sistema financiero: funciones, características e intermediarios
- 7.2. El sistema bancario español
- 7.3. Mercados monetarios y de capitales

8. El sector público

- 8.1. El papel del sector público en las economías actuales
- 8.2. La hacienda pública: estructura de ingresos y gastos.
- 8.3. El debate de las pensiones

9. La distribución de la renta

- 9.1. Distribución funcional de la renta
- 9.2. Distribución personal de la renta
- 9.3. Desequilibrios territoriales



WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theory	30,00
Classroom practices	30,00
Total hours	60,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	20,00
Independent study and work	50,00
Preparation of lessons	20,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	90,00

TEACHING METHODOLOGY

The course is structured around three elements:

1. A balance between theoretical and practical classes or seminars. In the lectures the teacher will explain the different sections that make up the program, indicating, where appropriate, sources that expand the perspectives introduced in class. The seminars will complement the content discussed in the theoretical sessions. Students are expected to actively participate and interact in the seminars, solve exercises and engage in the learning experience provided with this course. Attendance is considered essential in both insofar as it guarantees an adequate transmission of knowledge. Lecture notes will be weekly uploaded to the Aula Virtual. To supplement the lectures and lecture notes, students are expected to make use of the readings provided via the Aula Virtual.
2. The coursework and assignments that the student must prepare. Instructions and assignment dates will be given.
3. The individual and autonomous study, supported by the tutorials.

EVALUATION

The final grade of the course will come from the combination of the following elements:

1. Continuously assessed coursework to be developed during the course, worth 20% of the final grade. These activities will be set by the teacher at the beginning of the course. The mark of the continuous assessment will be kept in case you resit the final exam. The continuous assessment activities, included in this Teaching Guide, have a **non-recoverable nature**, given that the



development and delivery of them have academic and pedagogical meaning only if they take place at the time they are proposed.

2. A written final exam, with questions that will have a theoretical and practical nature. The written exam will be valued with 80% of the final grade.

Students must obtain a mark of 5 (out of 10) in the exam to pass this course. Then, the exam and coursework marks will be summed up to obtain the course grade. The final written exam weighs 80% in the final grade, while the remaining 20% corresponds to the coursework. **Those students who do not pass the written exam will be awarded the exam mark as final grade.** The final mark will be placed on a scale from 0 to 10. These criteria will be maintained in the two calls of the course.

REFERENCES

- José Luis García Delgado & Rafael Myro (2021a): Lecciones de Economía Española. Editorial Thomson Reuters -Civitas, 16ª edición. José Luis García Delgado & Rafael Myro (2021b): Economía Española. Una introducción. Editorial Thomson-Civitas, 6ª edición.
- José Luis García Delgado & Rafael Myro (2021b): Economía Española. Una introducción. Editorial Thomson-Civitas, 6ª edición.