

**COURSE DATA****DATA SUBJECT****Code:** 36490**Name:** Valencian economy**Cycle:** Undergraduate Studies**ECTS Credits:** 6**Academic year:** 2025-26**STUDY (S)**

Degree	Center	Acad. year	Period
1316 - Degree in Economics	Facultat d'Economia	4	First quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
1316 - Degree in Economics	Economía Internacional y Territorio	ELECTIVES

**COORDINATION**

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MONFORT MIR VICENTE M

**SUMMARY**

How does the Valencian economy work and what are its main characteristics? Why are our levels of well-being, quality of life and happiness so high? The objective of this course is to introduce the students to the knowledge of the Valencian economic reality, an economy that is among the most dynamic and competitive in the world. The subject arises from the current situation of the current Valencian economy. The programme explains the great potential and strengths of the Valencian economy, as well as its current limitations and future prospects.

**PREVIOUS KNOWLEDGE****RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

**OTHER REQUIREMENTS**

- Basic knowledge of macro and microeconomics.
- Basic knowledge of national accounting
- Recommended experience in using spreadsheets (MS Excel or equivalent).



## COMPETENCES / LEARNING OUTCOMES

### 1316 - Degree in Economics

Apply the principles of economic analysis (rational decision) to the diagnosis and resolution of problems.

Be able to collect and analyse information.

Be able to learn autonomously.

Be able to use ICTs.

Know and understand the determinants of the long-term sustainable growth of an economy.

Know the Spanish, European and international economic environment, the productive sectors and the functioning of institutions.

Show critical thinking skills.

Understand the functioning of the economy at the aggregate level and the effect of different economic policies.

Understand the mechanisms that explain the distribution of economic activity in space and regional and urban development processes.

## DESCRIPTION OF CONTENTS

### 1. Introduction

The first topic explains the narrative of the course, which takes us from well-being and happiness to the future scenarios of the Valencian economy.

### 2. Well-being and income

Do we live well? We introduce the notion of well-being and the SDGs, and their measurement, detailing the position of the Valencian Country in relation to the rest of the OECD regions. We break down income from different points of view and analyse the evolution of Valencian per capita income in comparison with Spanish and European income.

### 3. Growth

Why do we grow at the rate we do? Production growth can be explained by employment growth and labour



productivity growth. We explain how the growth of the Valencian economy has evolved based on these components.

#### **4. Productive structure and intangible capital**

Is productivity growing? We explain the growth of productivity from the productive structure and intangible capital. We pay special attention to the structure of knowledge, human capital, innovation and creativity.

#### **5. Territory**

The Valencian economy is a kaleidoscope of local production models. We explain what happens within the Valencian territory and why this influences income and productivity.

#### **6. Global scenarios and future perspectives**

We explain some basic features of Valencian economic policy, such as the financing or the economic programme of the Valencian Generalitat. We discussed proposals for improvement and reformulation of the Valencian economic model for the future. Finally, we finish with the basic forecasts of the Valencian economy for the coming years.

### **WORKLOAD**

#### **PRESENCIAL ACTIVITIES**

<b>Activity</b>	<b>Hours</b>
Theory	30,00
Classroom practices	30,00
<b>Total hours</b>	<b>60,00</b>

#### **NON PRESENCIAL ACTIVITIES**

<b>Activity</b>	<b>Hours</b>
Attendance at other activities	0,00
Independent study and work	45,00
Preparation of lessons	0,00
Preparation for assessment activities	45,00
Resolution of case studies	0,00
<b>Total hours</b>	<b>90,00</b>

### **TEACHING METHODOLOGY**



The development of the subject is structured around three elements:

1. The set of theoretical and practical face-to-face classes, where the teacher will explain the different epigraphs that form the program, indicating, where appropriate, the sources in which to expand the different perspectives introduced in class, as well as the practices that complement the contents analysed in the theoretical sessions.
2. The continuous assessment, designed to work and assimilate easily the contents.
3. The study and preparation of the subject, supported, whenever the student deems it appropriate, by tutorials.

## EVALUATION

The evaluation of come from the combination of the following elements:

1. Continuous evaluation. Assessment: 4 points out of 10 in the final grade. The teacher will explain the content of the continuous assessment at the beginning of the course.
2. Written exam. Assessment: 6 points out of 10 in the final grade. The questions will have a theoretical or theoretical-practical nature.

The continuous evaluation is not recoverable. If one of the tests of the continuous evaluation is not done, the mark of this test is accumulated in the written exam.

The pass is obtained from 5 points in the sum of the continuous evaluation and the exam. But it is required to obtain a minimum grade of 4 out of 10 in the exam to be able to add to the continuous evaluation. For grades below 4 in the exam, the final grade of the evaluation will be that of the exam.

## REFERENCES

- Boix, Rafael (2024). *Economia Valenciana*. Universitat de València. Accessible from the Virtual Classroom.
- IVIE i Conselleria d'Hisenda i Model Econòmic (2018). *Pla d'Acció per a la Transformació del Model econòmic Valencià*. Generalitat Valenciana.
- Novell, N., Sorribes, J. (2021). *Notícia del País Valencià. 60 d'idees, estudis, converses i reflexions*. Alfons El Magnànim.
- Pérez, F., Mas, M., Quesada, J., Reig, E., Pérez, J., Albert, C., Mollà, S., Robledo, J.C. (2022). *La economia valenciana 40 años después del Estatut d'Autonomía de 1982*. IVIE i Generalitat Valenciana.
- Ruiz, R., Murgui, M.J., Cubel, A. (2021). *El model de creixement econòmic valencià*. Fundació Nexè. - Soler, V. (2009). *Economía española y del País Valenciano*. Publicacions de la Universitat



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