

**COURSE DATA****DATA SUBJECT****Code:** 36740**Name:** World Economy**Cycle:** Undergraduate Studies**ECTS Credits:** 4.5**Academic year:** 2025-26**STUDY (S)**

Degree	Center	Acad. year	Period
1335 - Degree in Political and Public Administration Sciences	Facultat de Dret	4	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1335 - Degree in Political and Public Administration Sciences	Economía mundial	ELECTIVES

COORDINATION

ROHR TRUSHCHELEVA MARGARITA

SUMMARY

The aim of the course "World Economy" is to equip students with a thorough understanding of the international economic landscape and the economic principles governing the movement of goods, services, and production factors between countries. Additionally, the course intends to enable students to locate relevant information, apply appropriate data processing methods, and critically interpret the results. To achieve these goals, the course will begin with an overview of the main characteristics of international trade and Spanish foreign trade. Following this, the primary theories of international trade and the movement of production factors between countries will be explored. The economic implications of various trade policy measures (such as tariffs, import quotas, and voluntary import restrictions) will also be analyzed. Finally, the roles and objectives of major international economic organizations (including the World Bank, World Trade Organization, and International Monetary Fund) will be discussed.

PREVIOUS KNOWLEDGE**RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS



The course requires prior knowledge in Introduction to Economics, Microeconomics, and Macroeconomics.

COMPETENCES / LEARNING OUTCOMES

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Pensamiento crítico.

Students must be able to apply their knowledge to their work or vocation in a professional manner and have acquired the competences required for the preparation and defence of arguments and for problem solving in their field of study.

Students must be able to communicate information, ideas, problems and solutions to both expert and lay audiences.

Students must have acquired knowledge and understanding in a specific field of study, on the basis of general secondary education and at a level that includes mainly knowledge drawn from advanced textbooks, but also some cutting-edge knowledge in their field of study.

Students must have developed the learning skills needed to undertake further study with a high degree of autonomy.

Students must have the ability to gather and interpret relevant data (usually in their field of study) to make judgements that take relevant social, scientific or ethical issues into consideration.

Trabajo en equipo.

DESCRIPTION OF CONTENTS

1. Topic 1. An introduction to the World Economy

1. Main features of the World Economy
2. Instruments and methods of analysis

2. Topic 2. International Trade and Production Factors

1. The Theory of International Trade
2. The Theory of Labor and Capital Mobility
3. The Evolution and Structure of International Trade

1. Tariffs



3. Topic 3. Trade policy and international institutions

- 1. Tariffs
- 2. Non-Tariff Trade Barriers
- 3. Trade Agreements and Institutions: From GATT to WTO
- 4. The Free Trade vs. Protectionism Debate

4. Topic 4. International economic integration

- 1. International Economic Integration: Typologies and Effects
- 2. Regionalism and Multilateralism
- 3. Processes of International Economic Integration Worldwide

5. Topic 5. International monetary and financial relations

- 1. Foreign Exchange Markets and Exchange Rates
- 2. Theories of Interest Parity and Purchasing Power Parity
- 3. Stabilization and Exchange Rate Policies

6. Topic 6. Institutions and Policies of the International Monetary and Financial Order

- 1. The IMF and the International Monetary System
- 2. The European Monetary System and the European Monetary Union
- 3. Current Overview of International Financial Relations

7. Topic 7. Growth, Development, and Economic Globalization

- 1. Growth and Development
- 2. Economic Globalization
- 3. Crises in the Globalized Economy

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theoretical and practical classes	45,00
Total hours	45,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
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Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	0,00
Preparation of lessons	31,50
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	31,50

TEACHING METHODOLOGY

The course is structured around two components:

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1. **Face-to-face Theory Classes:** During these sessions, the lecturer will explain various topics from the syllabus and highlight additional sources to expand perspectives covered in class. Attendance is considered essential to ensure thorough knowledge transmission. Moreover, students are encouraged to engage with recommended texts, typically current reports, to stay updated on covered topics.
2. **Practical Face-to-face Classes:** These sessions are designed to complement theoretical studies and provide students with a more intuitive grasp of concepts. The practical program mirrors the structure of the theory program, forming an integrated teaching approach. Practical activities may include:

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Reading and discussing texts relevant to the subject matter.



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Screening audiovisual materials related to the topics studied, followed by debates and conclusions.



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Utilizing diverse sources of information on international trade.



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Analyzing comparative tables and graphs depicting various trade variables between countries.



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Engaging in practical exercises related to promoting Spanish exports.



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Researching and interpreting information from websites of international organizations.



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Investigating different economic integration schemes.



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Analyzing socio-economic development indicators and interpreting their implications.



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Identifying and interpreting evidence of underdevelopment worldwide.



EVALUATION

The subject assessment will consist of evaluating students' knowledge through two main components: an end-of-course exam and ongoing assessment throughout the semester. The ongoing assessment includes participation in debates, completion of online questionnaires, and case study assignments. The exam will contribute 70% towards the final grade, while continuous assessment will constitute 30%. If a student fails the exam during the first attempt, the continuous assessment mark will carry over to the second attempt.

REFERENCES

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- Banerjee, A. y Duflo, E. (2020). Buena economía para tiempos difíciles: En busca de mejores soluciones a nuestros mayores problemas. Editorial Taurus. - Carbaugh, R. J. (2009). Economía Internacional. 12ª Edición. Cengage. La novena edición la publicó Thomson. - Cuenca García, E. (2009). Organización Económica Internacional. Pearson Education. Pearson Prentice Hall. - Cuenca, E. y Navarro, M. (2023). Organización Económica Internacional, Pirámide, Madrid. - De la Iglesia, J., (coord.) (1996). El Orden Económico Mundial. Fondo Monetario Internacional, Banco Mundial y GATT. Síntesis: Serie Actualidad. - Díaz de Mier, M. A. (1996). Del GATT a la Organización Mundial de Comercio. Síntesis: Serie Actualidad. - Guzmán, J. y Rallo, A. (coord.) (1998). Estructura Económica Mundial. McGraw-Hill. - Maddison, A. (2002). La Economía Mundial. Una Perspectiva Milenaria. OCDE Ediciones Mundiprensa. - Maesso Corral, M y González Blanco, R. (2011). Manual de Economía Mundial. Pirámide. - Requeijo, J. (2010). Anatomía de las Crisis Financieras, Mc Graw-Hill, Madrid. - Requeijo, J. et al. (2001). Ejercicios de Economía Mundial. Introducción y Técnicas Básicas. 3ª edición, Editorial AC. - Rodrik, D. (2012). La Paradoja de la Globalización, Antoni Bosch, Barcelona. - Verges Jaime, J. (2019). Economía del Mundo Real. La economía convencional frente al funcionamiento de nuestras economías. Pirámide