

**COURSE DATA****DATA SUBJECT**

Code: 36783
Name: World economic history
Cycle: Undergraduate Studies
ECTS Credits: 6
Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
1933 - Double Degree in Law and Economics_2022	Facultat de Dret	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1933 - Double Degree in Law and Economics_2022	Asignaturas de primer curso	COMPULSORY

COORDINATION

CUBEL MONTESINOS ANTONIO FRANCISCO

SUMMARY

The subject of Economic History I is a basic subject that is given to the first semester of the first course of the Degree of Law + Economy. The subject has two basic objectives:

1. Give the student a historical and social basis for the best understanding of economic problems of the present and the past.
2. Teaching the student to interpret economic facts in their social and historical context.

With the achievement of these two objectives, which will be complemented by the study in the second half of another subject, Economic History II, the future graduate will be in a position to analyze and relate current economic problems to the long-term evolution of economic systems. Long-term analysis is an excellent framework for analyzing the responses of different economies to different economic policy measures, technological innovations, crisis or expansion measures. In this regard, the student will analyze how economies have responded when a major technological discovery has occurred, which may have enabled the changes in the forms of production (railway, car, computers), what measures have been taken when economies have gone through periods of crisis (banking, fiscal adjustment policies, monetary policies) or what the sources of modern economic growth (why there are rich and poor countries, why economic crises occur), as well as other issues of interest.



From the methodological side, the subject mixes the master classes with practical work, which will seek to promote analysis, reflection and critical spirit. In order to achieve this, the program is structured in the following contents:

- Sources of industrialization.
- Historic models of economic development.
- The emergence of a global economy.
- Technological change and productivity growth in the long term.
- Economic crises and changes in growth models.
- State of welfare and social progress in developed countries.
- The developing world: divergent paths and poverty paths.
- The recent phase of globalization: protagonists and implications.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

COMPETENCES / LEARNING OUTCOMES

DESCRIPTION OF CONTENTS

1. The beginnings of modern economic growth

- 1.1. The formation of the land market and agrarian transformations
- 1.2. Guilds, proto-industry and pre-industry
- 1.3. European business expansion

Practice 1. Pre-industrial demography

2. Industrial Revolution and Industrialization

- 2.1. The industrial Revolution
- 2.2. Demographic transition and the internal market
- 2.3. The division of labor and the steam engine
- 2.4. Market and state intervention



2.5. The spread of industrialization

Practice 2.1. Economic growth and productivity: basic concepts.

Practice 2.2. Data analysis: use of basic indicators.

3. The internalization of the economy

3.1. International flows of goods and the integration of world trade

3.2. The gold standard system and international capital flows

3.3. Migratory flows

3.4. Colonial imperialism

Practice 3.1. The first globalization: market integration

Practice 3.1. The gold standard

4. Second Industrial Revolution

4.1. Innovation and capital accumulation in the Second Industrial Revolution

4.2. British decline and the American rise

Practice 4. The company in the Second Industrial Revolution: Ford, Rockefeller

5. Interwar economy (1918-1936)

5.1. Economic growth and instability in the 1920s. The 1929 crash

5.2. The Great Depression of the 1930s and Keynesian economic policies

Practice 5.1. German hyperinflation

Practice 5.2. The Great Depression of the 1930s

6. Golden age of Capitalism (1945-1973)

6.1. New International Institutions



- 6.2. The Spread of Technical Change
- 6.3. Mass Consumption and the New Role of the State
- 6.4. Industrialization Outside the West

Practice 6.1. Growth and convergence
Practice 6.2. Welfare state

8. Current globalization

- 8.1. Characteristics of current globalization
- 8.2. Offshoring in advanced economies
- 8.3. The opportunity for developing countries: Asian tigers, China and India
- 8.4. The developing world: divergent trajectories and poverty traps

Practice 8. Offshoring: the case of India

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theoretical and practical classes	60,00
Total hours	60,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	45,00
Preparation of lessons	29,00
Preparation for assessment activities	1,00
Resolution of case studies	15,00
Total hours	90,00

TEACHING METHODOLOGY

The learning methodology mixes the lectures with the active participation of the student through exercises, the presentation of work and active participation in the classes. To achieve the objectives set in the theoretical classes, it is necessary that the student has prepared the topic using the basic bibliography. The teacher's explanations in the classroom will be dedicated to emphasizing the specific points of great difficulty, and not to the repetition of the information that can be found in the basic texts. To monitor the



learning process of the contents developed in the participatory master lesson, different methods will be used to check the work done by the student.

In the practical part, the materials that make up the Practice Dossier will be worked on in the classroom. Throughout the teaching of the practical classes, individual and team work will be encouraged, with the aim that the student acquires the ability to identify the relevant sources of economic documentation and their content. The capacity for analysis and synthesis and the use of ICT in the field of study will also be fostered. These practical classes will allow to achieve the necessary skills for the investigation of information from various sources and its analysis by improving the ability to apply economic principles to the diagnosis and resolution of problems related to the behavior and evolution of the economy, responses of the agents to the various economic situations or the economic policies adopted in each historical moment.

EVALUATION

The subject will be evaluated both by means of essay, objective and oral tests as well as by observation techniques. Specific:

- Written exam carried out at the end of the course, which will consist of both theoretical and practical questions. (60% of the final grade)
- The continuous evaluation will be carried out considering the practical activities developed by the student throughout the course (preparation of works, oral presentations, problem-solving). (40% of the final grade)

The continuous assessment aims to observe the learning of each student throughout their education process with the aim of introducing modifications in it to optimize it. This is the reason why all its activities are non-recoverable.

The qualification obtained in the continuous evaluation will be maintained in the first and second call.

Observation techniques will allow evaluating the student's ability to work in a team, their ability to argue and defend their ideas, as well as their attitude in accordance with the criteria of equity, equality and respect for human rights.

To pass the course, it is necessary to have passed the exam with a grade of 5 out of 10. The exam is common for all groups.

To pass the course, in addition to passing the exam, it is necessary to obtain a joint mark of the exam and the continuous evaluation of 5 points out of 10.

REFERENCES

- Palafox, J, ed (2014): Los tiempos cambian. Historia de la economía. Valencia. Ed. Tirant Humanidades
- Cameron, R. (1994), Historia económica mundial, Madrid, Alianza Universidad.



- Comín, F., M. Hernández y E. Llopis (2005), Historia económica mundial. Siglos X-XX, Barcelona, Crítica.
- O'Rourke, K. y J.G. Williamson (2006), Globalización e historia: la evolución de la economía atlántica del siglo XIX, Zaragoza, Prensas Universitarias de Zaragoza