

**COURSE DATA****DATA SUBJECT****Code:** 36799**Name:** Spanish economy**Cycle:** Undergraduate Studies**ECTS Credits:** 6**Academic year:** 2026-27**STUDY (S)**

Degree	Center	Acad. year	Period
1933 - Double Degree in Law and Economics_2022	Facultat d'Economia	3	Second quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
1933 - Double Degree in Law and Economics_2022	Asignaturas de tercer curso	COMPULSORY

**COORDINATION**

PANIAGUA SORIANO JORDI

**SUMMARY**

The objective of the subject Spanish Economy is the study of the recent events that have happened in the Spanish economy, with transformations that have supposed a period of economic growth and important structural change. A very particular relevance is given to the knowledge of the structure and operation of economic policies in the new context defined by the Economic and Monetary Union. It also analyzes the current structure of the Spanish economy, with special emphasis on the characterization of the productive sectors and institutional aspects such as the labor market or the public sector

**PREVIOUS KNOWLEDGE****RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

**OTHER REQUIREMENTS**

Basic knowledge in Maths, Statistics, linear regression, Microeconomics and Macroeconomics and English.



## COMPETENCES / LEARNING OUTCOMES

## DESCRIPTION OF CONTENTS

### 1. 1. Economic growth and structural change

- 1.1. Introduction: Historical perspective
- 1.2. The Spanish economy, COVID-19, and the Russo-Ukrainian War
- 1.3. Economic growth and its sources
- 1.4. Determinants of productivity growth: The neoclassical growth model
- 1.5. Structural transformations

Basic bibliography: García Delgado and Myro (2023a), Introduction + Chapter 1 and 2.

### 2. Topic 2: Growth Factors

- 2.1. Territory and natural resources
- 2.2. Human resources
- 2.3. Physical capital
- 2.4. Technological resources

Basic bibliography: García Delgado and Myro (2023a), chapters 3, 4, 5, and 6.

### 3. Topic 3: Imbalances and Macroeconomic Policies

- 3.1. Main macroeconomic imbalances
- 3.2. Imbalances and macroeconomic adjustment
- 3.3. Exchange rate policy within the framework of the Economic and Monetary Union (EMU)
- 3.4. Monetary policy within the framework of the EMU
- 3.5. Fiscal policy within the framework of the EMU

Basic bibliography: García Delgado and Myro (2023a), chapters 15 and 16.



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## **4. Topic 4: Productive Sectors**

- 4.1. Introduction: Long-term trends in the productive structure
- 4.2. Productive Specialization and foreign trade
- 4.3. Comparative productive efficiency
- 4.4. Sectoral policies

Basic bibliography: García Delgado and Myro (2023b), chapter 4.

## **5. Topic 5: External Sector and Competitiveness**

- 5.1. Current account balance and its components
- 5.2. Analysis of foreign trade
- 5.3. Competitiveness of the Spanish economy

Basic bibliography: García Delgado and Myro (2023a), chapters 19, 20, and 21.  
García Delgado and Myro (2023b), chapter 5.

## **6. Topic 6: Labor Market**

- 6.1. Evolution and basic characteristics of the labor market
- 6.2. Factors explaining the evolution of the labor market: shocks and labor market institutions
- 6.3. Labor market policy

Basic bibliography: García Delgado and Myro (2023a), chapter 12.

## **7. Topic 7: The Financial System**

- 7.1. The financial system: functions, characteristics, and intermediaries
- 7.2. The banking system
- 7.3. Money and capital markets

Basic bibliography: García Delgado and Myro (2023a), chapter 13.  
García Delgado and Myro (2023b), chapter 9.



## 8. Topic 8: The Public Sector

- 8.1. The role of the public sector in modern economies
- 8.2. Public finance: structure of revenues and expenditures
- 8.3. The debate on regional financing
- 8.4. The pension debate

Basic bibliography: García Delgado and Myro (2023a), chapter 14.

## 9. Topic 9: Income Distribution

- 9.1. Functional distribution of income
- 9.2. Personal distribution of income
- 9.3. Territorial imbalances

Basic bibliography: García Delgado and Myro (2023a), chapters 17 and 18.

The syllabus is complemented by a workbook of practical exercises on the different topics of the program, which will be provided at the beginning of the course

## WORKLOAD

### PRESENCIAL ACTIVITIES

Activity	Hours
Theoretical and practical classes	60,00
<b>Total hours</b>	<b>60,00</b>

### NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	20,00
Independent study and work	50,00
Preparation of lessons	20,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
<b>Total hours</b>	<b>90,00</b>

## TEACHING METHODOLOGY



The development of the course is structured around three elements:

1. The set of theoretical and practical face-to-face classes, where the professor will explain the different sections that make up the program. The professor will indicate the sources to expand on the different perspectives introduced in class, as well as the practical exercises that complement the content discussed in the theoretical sessions. Attendance is considered fundamental as it ensures the proper transmission of knowledge. Reading the recommended texts, provided by the professor or referred for individual search by the students, is also considered important.
2. The continuous assessment activities that the student must prepare and submit for evaluation.
3. Individual study and preparation of the subject matter, supported by tutorials whenever the student deems it necessary.

## EVALUATION

The final grade for the course will be determined by the combination of the following elements:

1. Continuous assessment activities to be carried out during the course. At the beginning of the course, the practice teacher will specify the continuous assessment activities. The continuous assessment activities mentioned in this Course Guide are non-recoverable by default, as their development and subsequent evaluation have academic and pedagogical significance only when implemented. Continuous assessment will account for 30% of the final grade.
2. The written exam, consisting of essay-type questions that may have a theoretical or theoretical-practical nature. The written exam will be weighted with 70% of the final grade.

Students must pass the written exam to pass the course. If the exam is passed, the grade from the continuous assessment activities will be added to obtain the final grade (30% continuous assessment grade + 70% exam grade). Students who do not pass the written exam will receive the exam grade as their final grade. The final grade will be on a scale from 0 to 10. These criteria will apply to both exam sessions for the course.

The course "Economía Española" (Spanish Economy), in its theoretical aspect, has a reference manual that systematically covers most of the topics in the program. This manual is the book by José Luis García Delgado and Rafael Myro (2023): "Lecciones de Economía Española" (Lessons on Spanish Economy). It is published by Thomson Reuters-Civitas, 17th edition, and serves as the basic bibliography for the theoretical sessions. Additionally, the book by José Luis García Delgado and Rafael Myro (directors) (2023): "Economía Española. Una introducción" (Spanish Economy: An Introduction), published by Thomson-



Civitas, 7th edition, is also recommended.

Regarding the practical sessions, as mentioned, the set of exercises to be solved will be made available to students through the Virtual Classroom. Additionally, students will have access to specific materials, including topic guides, mathematical developments, graphs, and relevant economic information for the study of the subject, all of which will be provided through the Virtual Classroom.

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## REFERENCES

- José Luis García Delgado & Rafael Myro (2023): Lecciones de Economía Española. Editorial Thomson Reuters -Civitas, 167<sup>a</sup> edición
- José Luis García Delgado & Rafael Myro (2023): Economía Española. Una introducción. Editorial Thomson-Civitas, 7<sup>a</sup> edición.