

**COURSE DATA****DATA SUBJECT**

Code: 36810
Name: World Economic Situation
Cycle: Undergraduate Studies
ECTS Credits: 6
Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
1933 - Double Degree in Law and Economics_2022	Facultat d'Economia	5	Second quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
1933 - Double Degree in Law and Economics_2022	Asignaturas de quinto curso	COMPULSORY

COORDINATION

CALATAYUD GALIANA CAROLINA

SUMMARY

The goal of this course is to introduce students to the most immediate international economic reality, offering both qualitative and quantitative analysis of current economic conditions, key economic imbalances, and structural problems in today's world, particularly from the perspective of OECD economies.

On the one hand, students will be introduced to the basic techniques required to understand and carry out a solid analysis of economic conditions, always at a moderate level of complexity in line with the course's overall scope.

On the other hand, students will acquire essential theoretical concepts necessary for analyzing economic outlooks, including clarification or correction of commonly held assumptions in the field.

The course will also include in-depth reflections on some of the most relevant issues in today's global economy.



Special emphasis is placed on developing students' ability to critically analyze and, when necessary, challenge economic reports (both public and private) that inform decision-making by economic and political actors.

Through this approach, students are expected to acquire sufficient understanding of contemporary economic challenges, enabling them to apply the knowledge gained from the broader degree program in a professional context shaped by global commercial and financial dynamics.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

No prerequisites.

COMPETENCES / LEARNING OUTCOMES

DESCRIPTION OF CONTENTS

1. Economic Situation Analysis

- 1.1 General Introduction: analyzing economic conditions
- 1.2 Basic analytical tools
- 1.3 The global economy today: overview and key trends

2. Main Types of Global Economic Unbalances

- 2.1 Growth model unbalances
- 2.2 Current account unbalances
- 2.3 Fiscal budget unbalances

3. Key International Prices (Exchange Rates, Interest Rates)

- 3.1 Exchange rates and the international monetary system
- 3.2 Short-term interest rates



3.3 Long-term interest rates

4.Commodity Markets

5.International Trade

6.The Economic Outlook of Spain

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theoretical and practical classes	60,00
Total hours	60,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	30,00
Preparation of lessons	60,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	90,00

TEACHING METHODOLOGY

The course is structured as follows:

- Each week includes a two-hour theory session and a two-hour practical session.
 - **Theoretical classes:** The professor will explain each topic in the syllabus and indicate sources for further reading. Attendance is strongly encouraged to ensure proper understanding.
 - **Practical classes:** Students must present and defend arguments on relevant issues in the international economic outlook, engaging in debate and discussion.
 - **Seminars and economic situation debates** will be recommended as complementary learning activities.

EVALUATION



The final grade will be based on two components:

- **Continuous assessment** based on student participation and engagement in both theory and practice classes (30% of the final grade).
- **Written exam** including short and essay questions, possibly numerical or theoretical (70% of the final grade).

To combine both elements for the final grade, students must obtain a minimum of **5 out of 10** on the written exam. Those who fail the exam will receive the exam grade as their final grade. These criteria apply for both exam sessions of the academic year.

The continuous assessment grade (30%) is non-recoverable.

REFERENCES

The course covers its main content through presentations provided via the Virtual Classroom. Technical elements can be further studied using various books, including: Carnot, N., Koen, V., and Tissot, B. (2011); *Economic Forecasting*; Palgrave MacMillan, New York.

As the course topics will be addressed in an up-to-date manner (as required by a course on Economic Outlook), the majority of references will be defined throughout the schedule, mainly including the following types of materials:

Regular reports offered by the main economic international institutions, such as the International Monetary Fund, Bank of International Settlements, World Trade Organization, European Commission, Organization for Economic Cooperation and Development, Central Banks

Situation notes by private research groups.

Academic papers related to the topics analyzed in this course.