



## COURSE DATA

### DATA SUBJECT

**Code:** 43177  
**Name:** Financial market. Banking and insurance  
**Cycle:** Master's Degree  
**ECTS Credits:** 7.5  
**Academic year:** 2025-26

### STUDY (S)

| Degree   | Center           | Acad. year | Period                           |
|--|------------------|------------|----------------------------------|
| 2128 - Master's Degree in Corporate Law. Trade, Labour and Tax Consultancy         | Facultat de Dret | 1          | Second quarter,<br>First quarter |
| 2901 - Double Master's Degree Programme in Law and Procurement-Corporate Law Comme | Facultat de Dret | 2          | Second quarter,<br>First quarter |

### SUBJECT-MATTER

| Degree   | Subject-matter                          | Character |
|--|---|-----------|
| 2128 - Master's Degree in Corporate Law. Trade, Labour and Tax Consultancy         | Financial market. Banking and insurance | ELECTIVES |
| 2901 - Double Master's Degree Programme in Law and Procurement-Corporate Law Comme | Specialty in Trade Consultancy          | ELECTIVES |

### COORDINATION

HERNANDO CEBRIA LUIS

GONZALEZ PONS ELISABET DOLORS

## SUMMARY

Banking contracts and financing arrangements by credit institutions and other companies are thoroughly analysed. Insurance contracts, their tax implications and the public legal regime of financial markets are also analysed, including any potential criminal liability.

## PREVIOUS KNOWLEDGE

### RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

## OTHER REQUIREMENTS



The specifics of the Bachelor Degree or Degree in Law in the areas and contents that make up the subject, or, at the very least, those of the degree or degree in business studies, supplemented, if applicable, with general legal notions about the financial market, banking and insurance.

## COMPETENCES / LEARNING OUTCOMES

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Adquirir los instrumentos para poder planificar, ordenar y encauzar actividades de manera que se eviten en lo posible los imprevistos, se prevean y minimicen los eventuales problemas y se anticipen sus soluciones.

Contemplar en conjunto y tener en cuenta los distintos aspectos y las implicaciones en los distintos aspectos de las decisiones y opciones adoptadas, sabiendo elegir o aconsejar las más convenientes dentro de la ética, la legalidad y los valores de la convivencia social.

Elaborar y manejar los escritos, informes y procedimientos de actuación más idóneos para los problemas suscitados.

Know how to work in multidisciplinary teams reproducing real contexts and contributing and coordinating their own knowledge with that of other branches and participants.

Poseer, comprender y desarrollar habilidades que posibiliten aplicar los conocimientos académicos especializados adquiridos en el grado a la realidad cambiante a la que se enfrentan los abogados para evitar situaciones de lesión, riesgo o conflicto en relación con los intereses encomendados o su ejercicio profesional ante tribunales o autoridades públicas y en las funciones de asesoramiento.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.

## DESCRIPTION OF CONTENTS

**1. Banking contracting and finance contracts: leasing, factoring, credit, discount**

**2. Insurance operations: credit insurance, surety insurance, civil liability insurance, property insurance, personal insurance**

**3.  
43 / 5.000  
Taxation of insurance matters**



4. Regulación pública de los mercados financieros.)

5. Credit procedural protection

6. Criminal Law and capital markets

**WORKLOAD**

**PRESENCIAL ACTIVITIES**

| Activity           | Hours        |
|--------------------|--------------|
| Tutorials          | 7,50         |
| Theory             | 52,50        |
| Seminar            | 15,00        |
| <b>Total hours</b> | <b>75,00</b> |

**NON PRESENCIAL ACTIVITIES**

| Activity                              | Hours         |
|---------------------------------------|---------------|
| Attendance at other activities        | 0,00          |
| Individual or group project           | 45,00         |
| Independent study and work            | 0,00          |
| Preparation of lessons                | 0,00          |
| Preparation for assessment activities | 55,00         |
| Resolution of case studies            | 0,00          |
| <b>Total hours</b>                    | <b>100,00</b> |

**TEACHING METHODOLOGY**

MD1 – Training tasks of the teaching-learning process prior to classroom interaction.

MD2 – Training tasks of the teaching-learning process in the classroom interaction process.

**MD1 – Training tasks of the teaching-learning process prior to classroom interaction.**

Firstly, the teaching methodology must be suitable for focusing, from the beginning, on the problem to be addressed, presenting its different facets, which will be developed by each discipline involved. To do this, in each subject, the teachers who start it must explain the problematic cores that are going to be addressed in it, as well as – in the case of legal subjects – the values and normative purposes pursued by the system when regulating and trying to resolve said problems. It is inconceivable that a teaching-learning process of Law should avoid, under the guise of mere legal technique, the treatment of the values that inspire the legal system, the social needs that it must resolve and the criteria on which it bases the solutions it adopts. For this reason, from the very beginning, the professor has the role of revealing and explaining these dimensions in advance. In a word, what operational pedagogy summarises as "presentation of the subject matter" and of the values that shape and explain it.

Secondly, in relation to the above, due to the theoretical-practical content of most of the subjects, and due to the legal knowledge that the Master's students already have, master lectures that place them within the framework of the legal system, which they already know, are not advisable. For this reason – as described in each subject – only a small part of the weekly class hours can be called theoretical. Its content, however, cannot be limited to an abstract presentation of the legal system, but rather to highlighting and presenting its relevant rules and its application criteria for the problems to be addressed. Therefore, it must focus on establishing certain key legal categories or institutions for the resolution of the problems addressed in that subject; at the same time it can serve as a reminder to students or as an introduction to those who were trained in legal systems other than the Spanish one. The bulk of the teaching in the classroom, however, is covered by the debate of materials and by the resolution of cases and assumptions previously provided to the student. Hence, the teaching methodology has as a central aspect the selection by the teacher of the most suitable materials for the preparation of the debates and the selection and resolution of the most representative problems, without prejudice to the fact that, on occasions, part of the learning consists of the students themselves having to make that selection, but limited by the teachers from among the huge variety of resources and sources available. Thirdly, in order to prepare these debates and problem-solving, teamwork by students also becomes a training tool, allowing them to consolidate transversal skills of the degree and assume a work dynamic that they will surely find in their subsequent activities. The distribution and assignment of tasks among the members of the group, the contribution of each member, their debate and discussion within the group, their coupling to different groups throughout the Master's degree and the conjunction of all this for their orderly presentation or their joint treatment to solve the problems are skills that are sought to be developed throughout their stage as Master's students.

Fourthly, and transversally to all subjects - in addition to the specific complementary ones - they must also reinforce their capacity for the use of new technologies, so that both in the offer and selection of materials and in their use and presentation of the results achieved, the use of instruments such as the virtual classroom, the management of databases, electronic consultations, the presentation of panels or slides, etc. is encouraged.

**MD2 – Training tasks of the teaching-learning process in the classroom interaction process**

In line with the focus of the Curriculum, the teaching methodology must be aimed at placing them in a position to discover and progress in solving the problems posed by themselves. To do so, it is essential to imbue them with rigor in reasoning, clarity in the separation of different aspects, so that they do not make logical leaps or "prejudices" about the content or interpretation of the relevant rules, and, ultimately, so that they are capable of reaching and offering their own solution through adequate technical-legal reasoning and values and principles. In an environment as changing as the regulatory framework of the company and its activity, "learned" solutions can be of little value, and emphasis must be placed on their ability to extract by themselves, at any given time, from each regulatory framework in force, and for each specific problem posed, the most advisable solutions, even with the margin of debate or even uncertainty that the legal system often presents, and which leads to disparate solutions depending on the legal operators or the position they occupy as law enforcers. For this reason, the evaluation system, especially in the first three subjects, is built on the original contribution of each student in the memory that they have to defend and in the treatment of the problems that they themselves have raised, instead of limiting itself to checking whether they have acquired limited knowledge "transmitted" by the teachers.

Therefore, classroom debate on the materials and problems previously provided by the teacher and worked on by the students becomes the core of the teaching-learning process, although, obviously, it contributes little without the fulfillment of the previous tasks outlined. The role of the teacher in these debates must be that of true moderator, and not that of a mere spectator who attends the presentation of positions or opinions by the students. He must strive to focus on the different aspects of the debate and to organize it; to refine the reasoning that they present, either to extract all their conclusions from them, or to show that they do not lead to acceptable solutions within the framework of the order; to highlight the consequences that they did not notice of the solutions they propose; and, finally, to recapitulate and close the debate with acceptable collective conclusions, avoiding leaving open questions that could convey the impression that "everything is debatable." Although it is true that the rules are sometimes susceptible to different interpretations, the legal system is a framework of binding precepts, with clear limits on what is not admissible.

Finally, without falling into the case method, which does not correspond to our legal system, which is codified and has very developed and precise normative bodies for the different legal areas, the discussion of problems cannot ignore, where appropriate, the jurisprudential background and the solutions given by advisory bodies, so the debate and the solutions in the classroom must address the whole legal phenomenon, integrating, together with the rules, legal experience, the external effects of said rules and their impact on the specific situation in which the legal system must be applied and for which the specialized professional is asked for advice. Therefore, the complementarity of the various legal aspects of a problem cannot be ignored by focusing on one main aspect and without knowing the consequences that it may have in other dimensions, when, in reality, practically all the decisions and options of a company must take into account these various legal aspects and their consequences. Therefore, the problems themselves and, above all, their approach and solutions, must be built on the basis of this plurality of aspects, imbuing students with the need for comprehensive advice that does not neglect any of them.

**EVALUATION**



SE1 - Attendance at classes is an essential requirement for being assessed, with a minimum of 80% of sessions required. Below this minimum, and unless there are justified reasons, the student will not be assessed, appearing in the minutes as not present.

SE3 - Separate assessment through continuous assessment and specific tests for solving cases or reports, distributed in advance and to be defended on the day of the assessment.

SE4 – Continuous assessment, without prejudice to the fact that tests, exercises or resolution of specific questions may be required throughout the sessions.

The assessment will be carried out jointly for the subjects comprising each of them through continuous assessment and a final assessment test. A minimum pass mark in the final test will be required to pass the subjects of the module.

The student's participation in the teaching activities carried out in class will be a requirement for being assessed, with a minimum attendance of 80%.

Continuous assessment will allow students to obtain up to three points of the final grade for the module, and must be made up of at least three tests or activities that allow for subsequent verification and which will be specified by the coordinator of the specialty according to the weight of each subject in the module as a whole. Along with these, other tasks may be specified, both in class and to be carried out by the student outside of class, which may contribute to said continuous assessment.

The final test, which will be worth up to seven points, will consist of completing a report in class on a case provided with sufficient advance notice. In the test, students will be asked to answer a maximum of five questions in relation to it. At the discretion of the specialty coordinator, the case may be unique for all subjects or broken down into several cases on the different subjects of the specialty. Only normative texts and printed material will be allowed.



## REFERENCES

- MARTÍNEZ-BUJÁN PÉREZ, Derecho Penal Económico y de la Empresa. Parte Especial, Tirant lo Blanch, Valencia, última edición. MARTÍN QUERALT/LOZANO SERRANO/POVEDA BLANCO: Derecho Tributario, 19ª ed., Thomson-Aranzadi, Pamplona, 2014 Bibliografía complementaria o de referencia: Dados los incesantes cambios normativos, se facilitará al inicio de cada materia. Lecturas: artículos y monografías que tratan específicamente alguno de los aspectos incluidos en el tema. Su lectura permitirá al alumno tener una visión mucho más amplia y rica de los contenidos de la materia expuestos en clase o abordados en la bibliografía básica. Tienen por objeto completar la información de los textos de la bibliografía básica, ampliando los aspectos más relevantes y ofreciendo, al mismo tiempo, una visión actualizada de los temas en la medida en que los mismos lo requieran. Casos prácticos: proporcionan al estudiante la posibilidad de ejercitar su capacidad de análisis y decisión sobre situaciones reales que pueda plantear el material facilitado, aplicando los conocimientos teóricos que haya adquirido. Resoluciones judiciales o de órganos administrativos: reflejan los criterios con los que los Tribunales o la Administración aplican la normativa jurídica.
- - Fernández de la Gándara: Derecho Mercantil internacional: Estudios sobre Derecho comunitario y del comercio internacional, Alfonso Luis Calvo Caravaca, Tecnos, última edición. - Vicent Chuliá, Francisco: Introducción al derecho mercantil, Tirant Lo Blanch, última edición - Yzquierdo Tolsada: Contratos: civiles, mercantiles, públicos, laborales e internacionales, con sus implicaciones tributarias, coord. por Mariano, José Manuel Almudí Cid, Miguel Ángel Martínez Lago, Aranzadi, 2014. - Morán García :Derecho de los mercados financieros internacionales, Tirant lo Blanch, última edición. - Zunzunegui Pastor: Derecho del mercado financiero, Marcial Pons, Ediciones Jurídicas y Sociales, última edición. - Valpuesta Gastaminza: Contratos Mercantiles: Tomo III. Contratos bancarios, del mercado de valores y de seguro. Editorial Bosch, S.A. última edición.