

**COURSE DATA****DATA SUBJECT**

Code: 43728
Name: International financial management
Cycle: Master's Degree
ECTS Credits: 4
Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
2166 - Master's Degree in Economic Globalisation: International Trade Management	Facultat d'Economia	1	Second quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2166 - Master's Degree in Economic Globalisation: International Trade Management	Business management	COMPULSORY

COORDINATION

MEDAL BARTUAL MARIA AMPARO

SUMMARY

The subject International Financial Management analyzes the adoption of international financial decisions from a global perspective. It addresses the financial functions of companies involved in international trade from those with occasional commercial relationships to full multinational corporations. The course also examines the management of the specific risks that such operations entail.

The subject introduces students to various aspects of international financial markets and how companies can access them, with the main goal of developing tools for identifying, analyzing, and solving problems typical of International Financial Management operations.

By the end of the course, students are expected to be able to identify problems related to a company's financial decisions at a global level, analyze these problems, and provide valid solutions to the company's financial management.

- The analysis of International Financial Management covers the following areas:



Understanding the international context in which companies operate, considering the ongoing process of economic and financial globalization.

- Analysis of the different segments of the international financial system (foreign exchange market, external markets, domestic markets, and capital markets) where companies may seek investment or international financing.
- Study of the different international payment and collection methods.
- Analysis of international risks and their hedging.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

COMPETENCES / LEARNING OUTCOMES

2166 - Master's Degree in Economic Globalisation: International Trade Management

Aprender conocimientos esenciales en ámbitos específicos (derecho, logística, tributación) necesarios para una comprensión global del proceso de internacionalización económica.

Articular de forma sólida argumentos críticos con las posiciones defendidas por los compañeros de actividad o los posibles socios en los negocios, a la par que desarrollar la autocrítica respecto a los propios posicionamientos.

Asumir responsabilidades técnicas y directivas en el organigrama de una empresa con proyección internacional, así como en la estructura de organismos públicos cuyo objeto es apoyar la internacionalización de las empresas.

Desarrollar la capacidad de trabajar en equipo, respondiendo a situaciones problemáticas de manera colectiva.

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Desarrollar las capacidades de análisis y síntesis precisas para abordar problemas complejos.

Desarrollar un conocimiento suficiente y un empleo efectivo de las fuentes estadísticas y documentales necesarias para sustentar las propuestas efectuadas.

Detectar oportunidades y riesgos en los mercados internacionales, en particular en las economías emergentes.

Diseñar programas de adaptación de las prácticas de negocio a países distintos del propio.

Entender y adaptarse a los distintos entornos culturales que caracterizan cada mercado internacional y a



los agentes que operan en los mismos.

Estimular la capacidad de adaptación a y la preparación para el desarrollo de la actividad profesional en medios culturales distintos al país de origen.

Obtener una visión amplia de las relaciones comerciales internacionales, enfocando la problemática de la empresa o institución desde una perspectiva global.

Saber aplicar los conocimientos adquiridos y ser capaces de resolver problemas en entornos nuevos o poco conocidos dentro de contextos más amplios (o multidisciplinares) relacionados con el comercio internacional y la integración económica

Seleccionar y gestionar las vías de acceso a los mercados exteriores, y establecer los mecanismos de control pertinentes sobre la estrategia de internacionalización elegida.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

Students should possess and understand foundational knowledge that enables original thinking and research in the field.

DESCRIPTION OF CONTENTS

Topic 1: International Financial System and International Markets

Topic 2: Foreign Exchange Market

Topic 3: International Financial Risk Management (I)

Topic 4: International Financial Risk Management (II)

Topic 5: Capital Markets for SMEs.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Tutorials	3,00
Theory	27,00
Seminar	3,00



Other activities	2,00
Group work	5,00
Total hours	40,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	0,00
Preparation of lessons	0,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	0,00

TEACHING METHODOLOGY

Classes will combine theoretical and practical aspects of the topics covered, as well as readings and current case studies, to ensure students remain constantly informed and up to date. Students will work on these materials individually or in teams to develop the ability to reflect critically on texts and information. Through the virtual classroom, students will be provided with the materials corresponding to each topic.

The teaching methodology for theoretical classes will primarily consist of participative lectures. In this sense, the instructor will explain the various topics in the syllabus while encouraging active class participation, combining lecturing with intervals of professor-student dialogue.

This active participation will often be based on discussions of current events and international developments that directly or indirectly impact decisions related to International Financial Management and foreign trade.

As for the practical component, the student's active participation will be key to the success of the sessions, as well as the correct handling of information about foreign markets. Practical classes will involve solving case studies that apply the theoretical knowledge acquired during the course.

EVALUATION

The evaluation will be distributed as follows:

80% of the final grade will come from a written theoretical-practical exam. This exam will have two parts:

- ¿ The theoretical part will consist of 8 essay questions or short theoretical-practical exercises, of which the student must answer 7.
- ¿ The practical part will include 2 case studies of similar complexity to those covered in class.

A minimum score will be required in each part for the scores to be combined. Students must score at least 4 out of 8 points on this exam to have the rest of their assessments taken into account.

The remaining 20% will come from the completion of assigned tasks.

The grade obtained in this section will be carried over to the second examination session if the student



does not pass the main exam in the first session.

REFERENCES

- ¿ Bolsas y Mercados Españoles (2024) Presentación de BME Scaleup. https://www.bolsasymercados.es/MTF_Equity/BME-Scaleup/docs/docsSubidos/Presentaciones/Presentacion-BME-Scaleup.pdf
- ¿ Bolsas y Mercados Españoles (2025): BME Growth: Un impulso al crecimiento de las empresas. <https://www.bmegrowth.es/docs/docsSubidos/Presentaciones/202502-Presentacion-web-BME-Growth-espanol.pdf>
- ¿ Castaño, L., Farinós, J.E., Ibáñez, A.M. (2023). Access to Capital Markets for Entrepreneurs. In: Sendra-Pons, P., Garzon, D., Revilla-Camacho, M.Á. (eds), *New Frontiers in Entrepreneurial Fundraising. Contributions to Finance and Accounting* (91-118). Springer, Cham. https://doi.org/10.1007/978-3-031-33994-3_7
- ¿ Duran, J. J. y Gallardo F. (2013): *Finanzas Internacionales para la Empresa*. Pirámide. Madrid.
- ¿ Eiteman D., Stonehill A. y Muffet M. (2009). *Multinational Business Finance*. Addison-Wesley, 12th ed (versión traducida).
- ¿ Eiteman D., Stonehill A. y Muffet M. (2013). *Fundamentals of Multinational Finance*. Pearson, 5th ed.
- ¿ Eun, C.; Resnick, B.; Sabherwal, S. (2012): *International Finance*. Mc Graw Hill, 6th Ed.
- ¿ Martín Marín, J. L. y Téllez Valle, C. (2014): *Finanzas Internacionales*. Paraninfo. Madrid.
- ¿ Mascareñas, J. (2004): *El riesgo de la empresa. Tipología, análisis y valoración*. Pirámide. Madrid.