

**COURSE DATA****DATA SUBJECT****Code:** 43736**Name:** International accounting**Cycle:** Master's Degree**ECTS Credits:** 4**Academic year:** 2026-27**STUDY (S)**

Degree	Center	Acad. year	Period
2166 - Master's Degree in Economic Globalisation: International Trade Management	Facultat d'Economia	1	First quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
2166 - Master's Degree in Economic Globalisation: International Trade Management	Internationalisation of the company: management	ELECTIVES

**COORDINATION**

GINER INCHAUSTI BEGOÑA

**SUMMARY**

This course studies and analyzes the international accounting harmonization process, the standard setting bodies involved, the IFRS Foundation, EFRAG and the role of the European Commission, as well as the control mechanisms, the PIOB. Given the advances in the area of sustainability reporting, this course also provides a clear picture of the processes and institutions that are at the forefront.

The course aims to give the tools to understand, from the perspective of the external users, how to use the statements in a variety of decision contexts and business valuation.

The economic effects of the standards are discussed in the national and international context in order to understand the incentives and motivations for the accounting choice of the different economic agents in a global context. It also contemplates the relationship of accounting with the performance of the company, and with the behavior of the capital markets.

**PREVIOUS KNOWLEDGE****RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

**OTHER REQUIREMENTS**



## COMPETENCES / LEARNING OUTCOMES

### 2166 - Master's Degree in Economic Globalisation: International Trade Management

Aprehender conocimientos esenciales en ámbitos específicos (derecho, logística, tributación) necesarios para una comprensión global del proceso de internacionalización económica.

Articular de forma sólida argumentos críticos con las posiciones defendidas por los compañeros de actividad o los posibles socios en los negocios, a la par que desarrollar la autocrítica respecto a los propios posicionamientos.

Conocer el entorno institucional, particularmente el de la Unión Europea, en el que se desarrolla el proceso de internacionalización en la actual economía globalizada.

Conocer las prácticas y costumbres de los sectores económicos en su vertiente internacional, así como las peculiaridades inherentes a las diferentes áreas económicas.

Desarrollar la capacidad de trabajar en equipo, respondiendo a situaciones problemáticas de manera colectiva.

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Desarrollar las capacidades de análisis y síntesis precisas para abordar problemas complejos.

Desarrollar un conocimiento suficiente y un empleo efectivo de las fuentes estadísticas y documentales necesarias para sustentar las propuestas efectuadas.

Obtener una visión amplia de las relaciones comerciales internacionales, enfocando la problemática de la empresa o institución desde una perspectiva global.

Saber aplicar los conocimientos adquiridos y ser capaces de resolver problemas en entornos nuevos o poco conocidos dentro de contextos más amplios (o multidisciplinares) relacionados con el comercio internacional y la integración económica

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

Students should possess and understand foundational knowledge that enables original thinking and research in the field.



## DESCRIPTION OF CONTENTS

### 1. 1. Economic activity and accounting information

Accounting as an information system  
Accounting measurement  
Users of accounting information  
Introduction to financial and sustainability statements

### 2. 2. Accounting standards and the accounting standard setting process

National and supranational accounting standards  
Adoption of IFRS in the EU: the role of EFRAG  
Sustainability information: changes in EFRAG and IRS Foundation  
Due process and the role of lobbying groups  
Control mechanisms, other bodies in the ecosystem: PIOB

### 3. 3. Financial Statements

Balance Sheet  
Income Statement and Statement of Comprehensive Income  
Statement of changes in equity  
Cash Flow statement  
Notes to the accounts

### 4. 4. Sustainability reporting

Topics to consider: environment, social and governance.  
The concept of double materiality  
Different approaches in the EU and internationally: EFRAG/EC vs ISSB  
European sustainability reporting standards



## 5. 5. Financial statements analysis (1)

Ratio analysis: ROE and ROA  
Decomposition of ROE  
Analysis of working capital and operating cycle

## 6. 6. Financial statement analysis (2)

Financial analysis  
Use of FSA in decision making

## WORKLOAD

### PRESENCIAL ACTIVITIES

Activity	Hours
Tutorials	2,00
Theory	27,00
Seminar	2,00
Other activities	2,00
Group work	7,00
<b>Total hours</b>	<b>40,00</b>

### NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	0,00
Preparation of lessons	0,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
<b>Total hours</b>	<b>0,00</b>

## TEACHING METHODOLOGY

Lectures presenting in the classroom the essential theoretical contents and practical cases.

Monographic sessions related to certain points of the program with discussion preparation by students with complementary readings.



Written and/or oral presentations of individual/group work in English language.

## EVALUATION

The evaluation of the activities developed by the student during the course will be based on the preparation of individual or group works and a written exam/essay. Both, the activities and exam, will be done in English language

## REFERENCES

- Arce, M., Giner, B., y Taleb, A. (2023) Due process as a legitimating mechanism: Participation and responsiveness in the development of IFRS 17: Insurance contracts, *Journal of Accounting and Public Policy*, October,
- Giner, B., Luque-Vilchez, M. (2022) A commentary on the new institutional actors in sustainability reporting standard-setting: a European perspective, *Sustainability Accounting, Management and Policy Journal*, 13 (6), 1284 -1309
- Giner, B., Mora, A. (2019) Bank Loan Loss Accounting and its Contracting Effects: The New Expected Loss Models, *Accounting and Business Research*, 49, 726 - 752
- Giner, B., Mora, A. (2021) Political interference in private entities financial reporting and the public interest: evidence from the Spanish financial crisis, *Accounting Auditing & Accountability Journal*, 34 (7), 1581-1607.
- Michelon, G., Cooper, S., García Torea, N., Guo, Z. (2024) Materiality assessments in corporate sustainability and financial reporting, ICAS, Edinburgh
- Palepu, K.G., Healy P.M., Peek, E. (2022) *Business Analysis and Valuation IFRS edition*, 6th edition, South Western Cengage Learnings
- Watts, R.L., Zimmerman, L. (1986) *Positive accounting theory*, Prentice Hall International, New Jersey