

**COURSE DATA****DATA SUBJECT**

**Code:** 44171  
**Name:** Stabilisation policies  
**Cycle:** Master's Degree  
**ECTS Credits:** 3  
**Academic year:** 2026-27

**STUDY (S)**

Degree	Center	Acad. year	Period
2203 - Master's Degree in Economic Policy and Public Economics	Facultat d'Economia	1	First quarter

**SUBJECT-MATTER**

Degree	Subject-matter	Character
2203 - Master's Degree in Economic Policy and Public Economics	Economic policy	ELECTIVES

**COORDINATION**

OCHANDO CLARAMUNT CARLOS

**SUMMARY**

The stabilization policies intended to subject persons to reach the learning in in-depth knowledge of some of the issues of the current debate concerning short-term macroeconomic policies. This instrumental, more temporary or short-term economic policy perspective is predominant in the "stabilization policies" calls. Stabilization policies are intended to correct the short-term imbalances. Specifically, the course addresses four key issues that are present in the current agenda of economic policy are discussed:

1) the objectives of inflation, income redistribution and economic growth; 2) the objectives and instruments of fiscal policy 3) the new objectives of monetary policy and the role that Central Banks should play in achieving them and 4) the new role of income policy.

They especially focus will be on academic debates within the economics around the optimum and necessary to resolve these macroeconomic problems (unemployment, inflation, external imbalances, etc.). Economic policy. Students should know the different academic debates and different policy proposals. All this from pluralistic methodological approach.

**PREVIOUS KNOWLEDGE**



## RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

## OTHER REQUIREMENTS

Previous knowledge to study the subject are acquired during a degree or degree in Economics or in other branches of the social sciences

## COMPETENCES / LEARNING OUTCOMES

### 2203 - Master's Degree in Economic Policy and Public Economics

Aplicar los conocimientos adquiridos en la identificación de salidas profesionales y yacimientos de empleo en el ámbito de la economía privada, el sector público y el tercer sector, partiendo del reconocimiento de la importancia del dominio de las técnicas y herramientas de búsqueda de empleo para este fin y teniendo siempre presente el emprendimiento como una alternativa profesional.

Contrastar las relaciones de poder presentes en los sistemas económicos y su influencia en el proceso económico.

Desarrollar la capacidad crítica, impulsar la inquietud y el interés investigador; buscar, ordenar, analizar y sintetizar la información económica, seleccionando aquella que resulta pertinente para la toma de decisiones en política económica.

Desarrollar la capacidad de trabajo en equipo, coordinación de tareas, liderazgo y compromiso con el grupo en el desarrollo de actividades de análisis de los problemas económicos y sus soluciones.

Fomentar, en contextos académicos y profesionales del ámbito de la política económica, el avance tecnológico, social o cultural dentro de una sociedad basada en el conocimiento y en el respeto a: a) los derechos fundamentales y de igualdad de oportunidades entre hombres y mujeres, b) los principios de igualdad de oportunidades y accesibilidad universal de las personas con discapacidad y c) los valores propios de una cultura de paz y valores democrático.

Integrar las nuevas tecnologías de la información y de la comunicación en su labor profesional y/o investigadora relacionada con el análisis de la intervención del estado en la economía.

Poder evaluar el impacto de la política económica sobre la economía en su conjunto y por áreas de actividad o sectores.

Poder evaluar el papel de los grupos de presión en la definición de la agenda gubernamental.

Poder realizar una evaluación previa de las políticas económicas del Estado y el establecimiento de alternativas posibles.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.



Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

Students should possess and understand foundational knowledge that enables original thinking and research in the field.

Tomar decisiones tanto individuales como colectivas en su labor profesional y/o investigadora relacionada con la resolución de problemas propios de la política económica y la economía pública.

Valorar diferentes problemas económicos, precisar sus causas e interpretar la toma de decisiones del Estado.

Valorar los límites institucionales a la capacidad de acción del Estado.

## DESCRIPTION OF CONTENTS

### 1. THE OBJECTIVES OF ECONOMIC POLICY: INFLATION, REDISTRIBUTION AND GROWTH

1.1- The inflation target

1.2- The objectives of economic policy: redistribution and economic growth

1.3-Redistribution policies

### 2. MONETARY POLICY

2.1- Agents and objectives of monetary policy

2.2- Monetary policy rules and strategies: latest ECB and Fed reviews

2.3- Instruments of the ECB against the financial crisis, pandemic and inflationary situation

2.4- Limitations and challenges of monetary policy

### 3. FISCAL POLICY

3.1- What role should fiscal policy play? A review of current theoretical debates

3.2- Two crises and two different fiscal policy responses: revisiting the effectiveness of fiscal policy from the evidence

3.3- Reflecting on the future: the role of fiscal policy in the framework of the European Union

4.1- Demand and supply regimes based on wages and profits



## 4. INCOME POLICY

4.1- Demand and supply regimes based on wages and profits  
4.2- Demand and supply regimes and redistribution policies

4.3- Economic policy strategy based on wages

4.4- The new role of income policy

4.5- What could be an optimal wage rule?

## WORKLOAD

### PRESENCIAL ACTIVITIES

Activity	Hours
Theory	15,00
Seminar	15,00
<b>Total hours</b>	<b>30,00</b>

### NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	10,00
Independent study and work	10,00
Preparation of lessons	18,00
Preparation for assessment activities	7,00
Resolution of case studies	0,00
<b>Total hours</b>	<b>45,00</b>

## TEACHING METHODOLOGY

The lectures will highlight the most important contents of each issue, according to the professor, referring to the literature for those aspects whose detail are not considered necessary in the classroom. The classes encourage participation and active student learning. The teacher will propose a methodology at the beginning of the course and provide the necessary materials for students to carry it out. Within this methodological framework could be used the following teaching methods:

- 1) Lectures (participatory)
- 2) Classes aimed at the implementation of theoretical knowledge
- 3) Item Discussion (reads).
- 4) Seminars and conferences.
- 5) Discussion and guided discussion.
- 6) Collaborative work.
- 7) Search, reading and analysis of scientific literature

## EVALUATION



For the final evaluation of the subject, two aspects will be taken into account: 1) Final exam on the main contents of the subject (80%) 3) Active participation of the student in the microexhibitions and debates in the classroom, as well as other types of voluntary work (20%).

According to article 11.g of Law 3/2022, of February 24th, on university coexistence, regarding ChatGPT, it shall be considered a very serious offense to fully or partially plagiarize a work, or engage in academic fraud in the preparation of any assignment or activity requested of the students. Academic fraud shall be understood as any deliberate behavior aimed at falsifying the results of an exam or assignment, whether it is one's own or someone else's (including the improper use of artificial intelligence such as ChatGPT), carried out as a requirement to pass a subject or demonstrate academic performance.

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## REFERENCES

### BASIC REFERENCE:

OCHANDO, C. (2025): *Retos futuros de la política y social: problemas, objetivos y estrategias*. AulaMagna-McGraw Hill.

### SUPPLEMENTARY REFERENCES:

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largo de la crisis. *Boletín Económico del Banco de España*, Enero, pp: 89-99.

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PALLEY, T. (2011): .Aspectos económicos de la recuperación basada en los salarios. Análisis y recomendaciones de políticas. *Boletín Internacional de Investigación Sindical* vol. 3(2).

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