

**COURSE DATA****DATA SUBJECT**

Code: 44206
Name: Economic environment
Cycle: Master's Degree
ECTS Credits: 3
Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
2195 - Master's Degree in Corporate Finance	Facultat d'Economia	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2195 - Master's Degree in Corporate Finance	Environment	COMPULSORY

COORDINATION

CALATAYUD GALIANA CAROLINA

SUMMARY

The subject ¿Economic Environment¿ is a compulsory four-month course in the Master's Degree in Corporate Finance. In general, the objective of the course is to deepen the knowledge of the economic environment in which the productive activity of the company takes place.

PREVIOUS KNOWLEDGE**RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

El alumno deberá haber cursado las asignaturas de Introducción a la Economía (obligatorio) y Macroeconomía Intermedia (recomendable).

COMPETENCES / LEARNING OUTCOMES**2195 - Master's Degree in Corporate Finance**



Capacidad para preparar, redactar y exponer en público informes y proyectos sobre política económica y economía pública de manera clara y coherente, defenderlos con rigor y tolerancia y responder satisfactoriamente a críticas sobre los mismos.

Construir una actitud proactiva ante los posibles cambios económicos y financieros que se produzcan en el ámbito de su labor profesional como responsable de las finanzas de la empresa.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

Students should possess and understand foundational knowledge that enables original thinking and research in the field.

Tomar decisiones tanto individuales como colectivas en su labor profesional como responsable financiero de la empresa.

DESCRIPTION OF CONTENTS

1. Basic tools.
2. Global economy.
3. Euro area economy.
4. Spanish economy.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Tutorials	2,00
Theoretical and practical classes	25,00
Group work	3,00
Total hours	30,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	15,00
Preparation of lessons	15,00
Preparation for assessment activities	15,00
Resolution of case studies	0,00



TEACHING METHODOLOGY

In the theoretical-practical sessions (10 sessions), the teacher will develop and explain most of the concepts contained in each of the topics that form part of the subject. It is essential that the student uses and studies the references recommended in each subject on a regular basis and, as far as possible, does a first reading before the beginning of the session. In addition, the notes that may be taken in the theoretical and practical classes should be used as a guide for the study of the subject and never as a substitute for the recommended bibliography.

The lecturer will post the slides of each topic presented in class in the virtual classroom of the subject once the presentation of the contents has been completed.

EVALUATION

The final grade will be based on two components:

1. Continuous assessment based on student participation and engagement in both theory and practice classes (30% of the final grade).
2. Written exam including short and essay questions, possibly numerical or theoretical (70% of the final grade).

To combine both elements for the final grade, students must obtain a minimum of 4 out of 10 on the written exam. Those who fail the exam will receive the exam grade as their final grade. These criteria apply for both exam sessions of the academic year.

The continuous assessment grade (30%) is non-recoverable.

REFERENCES

"The main contents of this course are covered and will be made available to students through the presentations provided on the Virtual Learning Environment (Virtual Classroom).

In addition, given that all topics will be addressed from an up-to-date perspective—as required in a course on Economic Outlook—the majority of the bibliography will be defined throughout the implementation of the course schedule. It will primarily include the following types of references:

- Periodic reports published by major international economic institutions, such as the International Monetary Fund (IMF), the World Trade Organization (WTO), the European Commission, the Organisation for Economic Co-operation and Development (OECD), and central banks.
- Economic and policy briefs prepared by private research institutions and



think tanks.

- Academic articles related to the topics covered in this course."

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