



COURSE DATA

DATA SUBJECT

Code: 44219

Name: Financial instruments in support of SMEs

Cycle: Master's Degree

ECTS Credits: 3

Academic year: 2026-27

STUDY (S)

Degree	Center	Acad. year	Period
2195 - Master's Degree in Corporate Finance	Facultat d'Economia	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2195 - Master's Degree in Corporate Finance	Financing	COMPULSORY

COORDINATION

MEDAL BARTUAL MARIA AMPARO

SUMMARY

The subject *Financial Instruments to Support SMEs* studies SME financing and its various alternatives.

It analyzes the definition of SMEs and, based on their identification, examines different methods to support their financing. Specifically, it looks at the role of Mutual Guarantee Societies, Venture Capital entities (*private equity*), and other alternative financing methods (such as participative loans and crowdfunding), as well as public support for SMEs through financing lines from the Official Credit Institute (ICO), among others.

These instruments are complemented by an analysis of BME Growth and BME Scaleup, as financing mechanisms through stock markets specialized in SMEs and scale-ups. The course also explores the Pre-Market Environment (EpM) as a preliminary stage before joining these markets.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.



OTHER REQUIREMENTS

General proficiency in Finance-related content.

COMPETENCES / LEARNING OUTCOMES

2195 - Master's Degree in Corporate Finance

Analizar de forma crítica tanto su trabajo como responsable de las finanzas empresariales, como el de sus compañeros.

Capacidad para preparar, redactar y exponer en público informes y proyectos sobre política económica y economía pública de manera clara y coherente, defenderlos con rigor y tolerancia y responder satisfactoriamente a críticas sobre los mismos.

Construir una actitud proactiva ante los posibles cambios económicos y financieros que se produzcan en el ámbito de su labor profesional como responsable de las finanzas de la empresa.

Distinguir el coste asociado a las distintas fuentes financieras, las principales formas de retribuir a los accionistas y su impacto sobre el valor de la empresa.

Integrar en el área financiera de la empresa las nuevas tecnologías en su labor profesional.

Planificar, organizar, controlar y evaluar la puesta en marcha de las diferentes alternativas de financiación de la pequeña y mediana empresa.

Precisar y rentabilizar la política de pagos a proveedores y saber formular y resolver los modelos de gestión de inventarios.

Seleccionar la política de endeudamiento y dividendos que mejor se adapte a las circunstancias concretas de cada empresa y comprender cómo afectan los conflictos entre acreedores y accionistas a la decisión sobre la estructura de capital de ésta.

Ser capaz de buscar, seleccionar y valorar información emanada de los distintos agentes del entorno, a través de métodos tradicionales y de las tecnologías de la información y de la comunicación para utilizarla de forma efectiva ante problemas y situaciones relacionadas con las finanzas corporativas.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

Tomar decisiones tanto individuales como colectivas en su labor profesional como responsable financiero



de la empresa.

Trabajar en equipo con eficacia y eficiencia tanto en el área financiera como en las otras áreas funcionales de la empresa.

DESCRIPTION OF CONTENTS

1. Concept and characteristics of Spanish SMEs.
2. Main financial support instruments for Spanish SMEs (I).
3. Main financial support instruments for Spanish SMEs (II).
4. Stock market financing: BME Growth and BME Scaleup.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Tutorials	1,00
Theoretical and practical classes	23,00
Group work	6,00
Total hours	30,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	0,00
Preparation of lessons	0,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	0,00

TEACHING METHODOLOGY

Throughout the course, both the theoretical and practical content of the program will be delivered simultaneously.

In addition to these in-person activities, students will be required to engage in other tasks aimed at independent learning, such as individual study and preparation for assessment activities.



To successfully complete these tasks, academic tutoring, whether individually or in groups, serves as a particularly valuable teaching resource. It enables the instructor to monitor the group's progress and provides students with personalized guidance in their learning process. Consequently, the use of this resource is recommended and encouraged throughout the course.

EVALUATION

The final grade will be obtained through continuous assessment and a written exam.

Continuous assessment will account for 20% of the final grade and will be based on the completion of tasks assigned by the course instructors.

The remaining 80% will be based on a written exam, which will include various theoretical and/or practical questions that students must answer based on the course content. The specific score assigned to each section will be indicated in the exam.

The continuous assessment grade will be carried over to the second exam session and may be recoverable if not previously passed.

In order for the continuous assessment grade to be added to the exam grade, the written exam must first be passed.

REFERENCES

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