

**COURSE DATA****DATA SUBJECT**

Code: 44389
Name: Advanced financial accounting
Cycle: Master's Degree
ECTS Credits: 6
Academic year: 2025-26

STUDY (S)

Degree	Center	Acad. year	Period
2206 - Master's Degree in Accounting, Auditing and Management Control	Facultat d'Economia	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2206 - Master's Degree in Accounting, Auditing and Management Control	Advanced financial information	COMPULSORY

COORDINATION

MESTRE BARBERA MARIA REYES

SUMMARY

Advanced financial accounting course is developed under a comparative approach between national accounting standards and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB) and adopted by the European Union. The aim is to analyze the consequences of the different criteria for recognition, measurement and presentation of the elements of the financial position of the entities, the presentation and preparation of financial statements and accounting regulation system. This course includes the study of corporate tax and its impact on financial reporting.

The **faculty** in charge of teaching in this subject are:

Mr. Rubén Porcuna Enguix, Accounting Department.

Ms. Maria Reyes Barberá Mestre, Accounting Department.

Ms. Ana Zorio Grima, Accounting Department.



Mr. Vicente Antonio Rodríguez Collell, Accounting Department.

PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

No other requirements are described.

COMPETENCES / LEARNING OUTCOMES

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Capacidad de adaptación a nuevas situaciones y de resolución de problemas.

Capacidad de asumir responsabilidades y esfuerzo.

Capacidad de búsqueda de información, análisis y síntesis.

Capacidad de comunicación.

Capacidad de organización y planificación del trabajo y los recursos.

Capacidad de trabajo en equipo y liderazgo.

Desarrollo de la actitud ética y de responsabilidad social en el trabajo, respetando los derechos fundamentales y de igualdad, la accesibilidad y el medio ambiente, de acuerdo con los valores propios de una cultura de paz y de valores democráticos.

Have critical and self-critical capacity.

Ser capaces de comprender los distintos niveles normativos que regulan la emisión de información contable por parte de las empresas, fundamentalmente el modelo del IASB adoptado por la Unión Europea y el desarrollado por el ICAC. Poder elaborar y saber utilizar los estados financieros que han de preparar las empresas de forma obligatoria. Conocer y comprender las implicaciones económicas de los distintos modos de registrar contablemente las transacciones económicas.

Ser capaz de obtener el resultado fiscal o base imponible y el consiguiente gravamen, realizando los ajustes que correspondan sobre la base de cálculo constituida por el resultado contable. El estudio de las repercusiones contables de estos ajustes permitirá al estudiante comprender mejor la compleja forma de contabilizar el impuesto sobre sociedades mediante la aplicación del método del efecto impositivo.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.



DESCRIPTION OF CONTENTS

1. The institutional framework of accounting regulation.

- 1.1. The diversity and international accounting harmonization process.
- 1.2. Accounting regulation in Europe and Spain.
- 1.3. The IASB accounting model.

2. The conceptual framework of accounting information.

- 2.1. Users and objectives of accounting information.
- 2.2. Basic assumptions and qualitative characteristics of accounting information.
- 2.3. assets: definition, recognition and valuation.

3. Financial Statements I.

- 3.1. Balance sheet.
- 3.2. Income statement.
- 3.3. Notes.

4. Financial statements II.

- 4.1. Statement of cash flows.
- 4.2. Statement of changes in equity.
- 4.3. Subsequent events, errors and changes in accounting policies.

5. Non-current assets.

- 5.1. Definitions.



- 5.2. Recognition and measurement criteria.
- 5.3. Leases.
- 5.4. Non-current assets and disposal groups held for sale.

6. Intangible assets.

- 6.1. Definition.
- 6.2. Recognition and measurement criteria.
- 6.3. Information in the financial statements.

7. The income tax.

- 7.1. Accounting methods.
- 7.2. Temporary differences.
- 7.3. Income tax registration.
- 7.4. Income tax expense / revenue.

8. Grants, donations and heritages received.

- 8.1. Definitions.
- 8.2. Classification.
- 8.3. Recognition and measurement criteria.
- 8.4. Allocated to income criteria.
- 8.5. Return grants.
- 8.6. Tax effect.

9. Inventories.

- 9.1. Definition and classification of inventories.
- 9.2. Recognition and measurement criteria.
- 9.3. Recognition as expense for the period.
- 9.4. Recognition of revenues from sales and the rendering of services.



10. Provisions and contingencies.

- 10.1. Definition and classification of non-financial liabilities.
- 10.2. Recognition and measurement criteria.
- 10.3. Contingencies.
- 10.4. Employee benefits.

11. Foreign currency transactions.

- 11.1. Classification of transactions in foreign currency.
- 11.2. Recognition and measurement criteria.
- 11.3. Monetary assets and liabilities.
- 11.4. Nonmonetary assets and liabilities.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theory	60,00
Total hours	60,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	10,80
Individual or group project	12,00
Independent study and work	4,80
Preparation of lessons	39,00
Preparation for assessment activities	20,40
Resolution of case studies	3,00
Total hours	90,00

TEACHING METHODOLOGY

MD1 - Group learning with the teacher. We use the model masterclass in lectures, offering the possibility to influence the most important of each theme, master exposure time, and present a specific way of working



and dealing with different concepts. The participatory model will also be used in some theoretical issues and especially in practical classes, which is to prioritize communication between students and the teacher. The practical sessions will take the case method as a model because it encourages student participation both individually and as a group.

MD2 - Individual study. The student is directed in learning-oriented activities, so that student activity focuses on research, location analysis, handling, processing and return of information. The preparation work for the study of the subject will focus on it.

MD3 - Tutoring. Both individually and in groups to solve problems and direct jobs. You can use the platform "Aula Virtual" of the University of Valencia to maintain contact with the teacher.

MD4 - Group work with peers. The performance of work aims also to motivate the student in the research activity, apprehension and analysis of information, foster personal relationships, share problems, initiatives and solutions to work together. You will need to submit the proposed class work.

EVALUATION

The evaluation process uses two systems of evaluation:

SE1- Participation in class (discussions, problem solving, online tests, presentation of papers, etc.): weighting 20%.

SE3 - Examination: weighting 80%.

The final grade is expressed in a range of 0-10 points and is calculated as the weighted average of the previous evaluation systems. The minimum grade to pass the subject is 5 points.

To pass the course is a necessary condition to obtain at least a score of 4 in the exam. Should you get a grade lower than 4 in the exam, the weighted average may not exceed 4.5.

Continuous evaluation activities are not recoverable in this subject.

REFERENCES

- Materiales didácticos elaborados por los profesores de la asignatura
- Normas Internacionales de Información Financiera (publicadas en el DOUE).



- Normativa Contable Española.
- Martínez Alfonso, A.P. y Labatut, G. (2022). Casos prácticos del PGC y PGC-PYMES y sus implicaciones fiscales. Editorial CISS. 6ª edición.
- Picker, R. y otros (2019). Applying IFRS Standards. Editorial Wiley. 4th Edition.
- Cañibano, L. y Mora A. (2006). Las Normas Internacionales de Información Financiera: Análisis y aplicación. Editorial Civitas.
- Montesinos Julve, V., Coord. (2021). Fundamentos de Contabilidad Financiera. Pirámide.
- VELA, J.M. Coord. (2021). Fundamentos de contabilidad financiera. El Plan General de Contabilidad. Pirámide.
- VELA, J.M., PORCUNA, L. y PORCUNA, R. Coords. (2022). Fundamentos de contabilidad financiera. El Plan General de Contabilidad. Casos prácticos. Pirámide