

**COURSE DATA****DATA SUBJECT****Code:** 44393**Name:** Accounting of corporate transactions and insolvency situations**Cycle:** Master's Degree**ECTS Credits:** 3**Academic year:** 2025-26**STUDY (S)**

Degree	Center	Acad. year	Period
2206 - Master's Degree in Accounting, Auditing and Management Control	Facultat d'Economia	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2206 - Master's Degree in Accounting, Auditing and Management Control	Assessment of businesses and financial instruments	COMPULSORY

COORDINATION

MARTINEZ VARGAS JULIAN

SUMMARY

Accounting for corporate transactions and bankruptcy situations takes into account the relationship between accounting rules and company law, addressing key aspects of operations related to financial instruments, both equity and debt. Thus they studied, with constant references to commercial law, issues related to capital increases and reductions, businesses treasury shares, and the issuance and repayment of loans, with special reference to convertible loans. Additionally, this subject is accounting insolvency situations, linking commercial laws dealing with bankruptcy proceedings with accounting, and expand its content to real situations of commercial companies.

The **faculties** in charge of teaching in this subject are:

Mr. Julián Martínez Vargas, Accounting Department.

Ms. Elena Sáiz Láinez, Compass Group Spain.



PREVIOUS KNOWLEDGE

RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS

No other requirements are described.

COMPETENCES / LEARNING OUTCOMES

2206 - Master's Degree in Accounting, Auditing and Management Control

Capacidad de adaptación a nuevas situaciones y de resolución de problemas.

Capacidad de asumir responsabilidades y esfuerzo.

Capacidad de búsqueda de información, análisis y síntesis.

Capacidad de comunicación.

Capacidad de organización y planificación del trabajo y los recursos.

Capacidad de trabajo en equipo y liderazgo.

Comprender las particularidades contables que presenta la regulación jurídico-mercantil de las empresas, relacionando la legislación mercantil aplicable a los distintos tipos operaciones societarias con la contabilidad de los hechos económicos que se regulan. Aprender a relacionar las leyes mercantiles que se ocupan de los concursos de acreedores con la contabilidad, adquiriendo práctica en el manejo de determinados textos legales vigentes.

Desarrollo de la actitud ética y de responsabilidad social en el trabajo, respetando los derechos fundamentales y de igualdad, la accesibilidad y el medio ambiente, de acuerdo con los valores propios de una cultura de paz y de valores democráticos.

Have critical and self-critical capacity.

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.



Students should demonstrate self-directed learning skills for continued academic growth.

Students should possess and understand foundational knowledge that enables original thinking and research in the field.

DESCRIPTION OF CONTENTS

1. The constitution of capital companies.

- 1.1. Incorporation systems and procedures.
- 1.2. Monetary and non-monetary contributions.
- 1.3. Accounting solutions for delinquent shareholders.
- 1.4. Practical cases.

2. The capital increase.

- 2.1. Legal requirements for enlargement.
- 2.2. Modalities of capital increase.
- 2.3. Accounting for the capital increase.
- 2.4. The preferential right of subscription.
- 2.5. Practical cases.

3. The capital reduction.

- 3.1. Legal framework.
- 3.2. Modalities and purpose of the reduction.
- 3.3. Accounting for capital reductions.
- 3.4. Problems of own actions.
- 3.5. Practical cases.

4. Debentures and bonds.

- 4.1. Concept and legal aspects.
- 4.2. Recording and valuation rules.
- 4.3. Issuance and redemption of debt securities.
- 4.4. Convertible bonds.
- 4.5. Practical cases.



5. Earnings distribution

- 5.1. Legal framework and restrictions.
- 5.2. Accounting for distribution.
- 5.3. Negative results.
- 5.4. Practical cases.

6. Legal classification of corporations

- 6.1. Sole proprietor or company with legal personality.
- 6.2. Main characteristics

7. Dissolution and liquidation of corporations.

- 7.1. Key concepts and causes.
- 7.2. Treatment of assets and liabilities.
- 7.3. Division of social assets.
- 7.4. Practical cases.

8. The institution of bankruptcy.

- 8.1. The bankruptcy situation.
- 8.2. Types of insolvency proceedings.
- 8.3. Declaration of bankruptcy. Request.
- 8.4. Characteristics of insolvency administration.
- 8.5. Work to be carried out by the insolvency administrator.
- 8.6. Practical cases.

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Theory	30,00
Total hours	30,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	2,00
Individual or group project	12,00
Independent study and work	10,00
Preparation of lessons	9,00
Preparation for assessment activities	6,00



Resolution of case studies	6,00
Total hours	45,00

TEACHING METHODOLOGY

MD1 ¿ Group learning with the instructor. The lecture model will be used in theoretical classes, as it allows for emphasis on the most important aspects of each topic, effective time management during presentations, and the demonstration of a specific approach to working with and understanding concepts. A participatory model will also be employed for certain theoretical topics and especially in practical sessions, where communication among students and with the instructor is encouraged. The case method will be adopted in practical sessions, as it promotes student engagement both individually and in groups.

MD2 ¿ Individual study. Students will engage in learning-oriented activities that involve research, information retrieval, analysis, processing, and synthesis. Coursework will focus on these processes as students study the subject independently.

MD3 ¿ Tutoring. Tutoring will be available both individually and in groups to help resolve doubts and guide students in their projects. The ¿Aula Virtual¿ platform of the Universitat de València may be used to facilitate communication with the instructor.

MD4 ¿ Group work with peers. Group projects are intended not only to motivate students in the tasks of research, understanding, and analysis of information, but also to encourage teamwork, personal interaction, and the sharing of challenges, ideas, and solutions. Presentation of assigned group projects in class will be mandatory.

EVALUATION

SE1- Class participation (including debates, problem-solving, presentations, among others): weight 5%.

SE2- Preparation of written assignments and reports: weight 10%.

SE3- Theoretical-practical exam or equivalent test: weight 85%. To pass the subject it is necessary to obtain at least a 5 out of 10 and to have passed the exam corresponding to the accounting part, for which it will be necessary to obtain at least a 5 out of 10.

Written reports and assignments not carried out during the teaching period may be recovered for the second call. Written assignments and reports not completed during the teaching period may be submitted for the second exam sitting.

REFERENCES

- Besteiro Varela M.A., (2014): Contabilidad de sociedades. Ed. Pirámide



- Instituto de Contabilidad y Auditoría de Cuentas (ICAC). www.icac.meh.es/
- Ley 16/2022, de 5 de septiembre, de reforma del texto refundido de la Ley Concursal, aprobado por el Real Decreto Legislativo 1/2020, de 5 de mayo, para la transposición de la Directiva (UE) 2019/1023 del Parlamento Europeo y del Consejo, de 20 de junio de 2019, sobre marcos de reestructuración preventiva, exoneración de deudas e inhabilitaciones, y sobre medidas para aumentar la eficiencia de los procedimientos de reestructuración, insolvencia y exoneración de deudas, y por la que se modifica la Directiva (UE) 2017/1132 del Parlamento Europeo y del Consejo, sobre determinados aspectos del Derecho de sociedades (Directiva sobre reestructuración e insolvencia).
- Ley 9/2015, de 25 de mayo, de medidas urgentes en materia concursal.
- Olías de Lima Heras, R. y Torvisco Manchón, B. (2021): Fundamentos de Contabilidad de Sociedades. Ed. Pirámide.
- Real Decreto 1/2021, de 12 de enero, por el que se modifican el Plan General de Contabilidad aprobado por el Real Decreto 1514/2007, de 16 de noviembre; el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por el Real Decreto 1515/2007, de 16 de noviembre; las Normas para la Formulación de Cuentas Anuales Consolidadas aprobadas por el Real Decreto 1159/2010, de 17 de septiembre; y las normas de adaptación del Plan General de Contabilidad a las entidades sin fines lucrativos aprobadas por el Real Decreto 1491/2011, de 24 de octubre.
- Real Decreto 1514/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad
- Real Decreto 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas.
- Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital.
- Real Decreto Legislativo 1/2020, de 5 de mayo, por el que se aprueba el texto refundido de la Ley Concursal.
- Real Decreto-Ley 1/2015, de 27 de febrero, de mecanismo de segunda oportunidad, reducción de carga financiera y otras medidas de orden social (BOE 28 de febrero 2015)
- Romano Aparicio, J., Álvarez Carriazo, J.L. y Fernández González, F.J. (2023): Contabilidad de Sociedades. Ed. Centro de Estudios Financieros.