

**COURSE DATA****DATA SUBJECT****Code:** 44487**Name:** Economic environment**Cycle:** Master's Degree**ECTS Credits:** 3**Academic year:** 2026-27**STUDY (S)**

Degree	Center	Acad. year	Period
2212 - Master's Degree in Business Management. MBA	Facultat d'Economia	1	First quarter

SUBJECT-MATTER

Degree	Subject-matter	Character
2212 - Master's Degree in Business Management. MBA	Business environment	COMPULSORY

COORDINATION

BLANCO ARROYO OMAR

PICAZO TADEO ANDRES JOSE

SUMMARY

The objective of the course is to broaden students' knowledge of the economic environment in which the firms' productive activity takes place. In this respect, the analysis of the international economic context and the trends in globalisation and European integration are relevant. Regarding the latter, the European institutional system and several Community policies are studied, with special emphasis on macroeconomic policies within the framework of the European Monetary Union. Secondly, the competitiveness of an economic environment and its determinants are deeply analysed. Finally, the course deals with the analysis of the labour market from the perspective of economic analysis.

PREVIOUS KNOWLEDGE**RELATIONSHIP TO OTHER SUBJECTS OF THE SAME DEGREE**

There are no specified enrollment restrictions with other subjects of the curriculum.

OTHER REQUIREMENTS



In order to achieve learning outcomes, students who do not come from degrees in the field of economics, business or whose professional experience does not reach these issues must cover some training complements, which will be specified throughout the course. This training will be obtained through students' autonomous work and, if necessary, mentoring sessions.

COMPETENCES / LEARNING OUTCOMES

2212 - Master's Degree in Business Management. MBA

Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.

Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.

Students should demonstrate self-directed learning skills for continued academic growth.

DESCRIPTION OF CONTENTS

1. THE EUROPEAN ECONOMIC CONTEXT: THE EUROPEAN UNION

1. Economic globalization
2. The process of European integration
3. The European Internal Market: the competition policy

2. MACROECONOMIC POLICIES IN A MONETARY UNION

1. Imbalances and macroeconomic adjustment
2. The macroeconomic policies in the context of the European Monetary Union (EMU)

Annex 1: Economic outlook reports

Annex 2: The Great Recession of 2008 and the COVID-19 crisis

3. COMPETITIVENESS: CONCEPT AND MEASUREMENT

1. Introduction: concept of competitiveness
2. Competitiveness: the short-run approach
3. Structural competitiveness

1. Introduction: basic concepts
2. Explanatory factors of labour market evolution: shocks and institutions



4. THE LABOUR MARKET

1. Introduction: basic concepts
3. Labour market policy

WORKLOAD

PRESENCIAL ACTIVITIES

Activity	Hours
Tutorials	12,00
Theory	18,00
Total hours	30,00

NON PRESENCIAL ACTIVITIES

Activity	Hours
Attendance at other activities	0,00
Individual or group project	0,00
Independent study and work	45,00
Preparation of lessons	0,00
Preparation for assessment activities	0,00
Resolution of case studies	0,00
Total hours	45,00

TEACHING METHODOLOGY

1. Participative sessions (classroom or video conference)
2. Autonomous student work, including reading and critical appraisal
3. Attendance at tutorials
4. Written tests

EVALUATION

1. Examination. Written test at the end of the course: 60% of the mark
2. Continuous assessment. Participation in the teaching-learning process and/or report writing: 40% of the mark. This assessment is non recuperable
3. To pass the course a minimum mark of 5 points out of 10 in the written examination is required

REFERENCES



- CAMARERO, M. y TAMARIT, C. (2023): Economía de la Unión Europea. Thomson-Civitas. 9ª edición. Capítulos 1, 4, 5, 9 y 11.
- GARCÍA-DELGADO, J.L. Y MYRO, R. (Directores) (2023). Lecciones de Economía Española. Thomson-Civitas. 17ª edición. Capítulos 13, 16 y 17.
- DE GRAUWE, P. (2022): Economics of Monetary Union. Oxford University Press. 14ª edición. Capítulos 1, 3, 4, 9, 10 y 11.
- MANKIW, G (2020): Principios de Economía. Cengage Learning Editores. 8ª edición.